

STC METROPOLITAN DISTRICT NO. 1
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the STC Metropolitan District No 1.

STC Metropolitan District No 1 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to STC Metropolitan District No. 2 for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be specific ownership taxes, SURA property tax increments, and property taxes from the imposition of a 74.650 mill levy on the property within the district in 2026, of which 12.441 mills will be dedicated to the General Fund and the balance of 62.209 mills will be allocated to the Debt Service Fund.

STC Metropolitan District No. 1
Adopted Budget
General Fund
For the Year Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	22,809	24,441	23,385	24,441	25,112
SURA Property Tax Increment	235,083	299,439	311,782	311,782	360,300
Specific ownership taxes	12,441	7,000	7,288	8,300	8,000
Net Investment Income	224	-	49	60	-
Miscellaneous Income	-	-	-	-	-
Total Revenue	<u>270,557</u>	<u>330,880</u>	<u>342,504</u>	<u>344,583</u>	<u>393,412</u>
Total Funds Available	<u>270,557</u>	<u>330,880</u>	<u>342,504</u>	<u>344,583</u>	<u>393,412</u>
Expenditures:					
Treasurer's Fees	<u>356</u>	<u>367</u>	<u>358</u>	<u>367</u>	<u>377</u>
Total expenditures	<u>356</u>	<u>367</u>	<u>358</u>	<u>367</u>	<u>377</u>
Transfers and Reserves					
Transfer to STCMD No. 2	270,201	330,513	342,146	344,216	393,035
Emergency Reserve	-	-	-	-	-
Total Transfers and Reserves	<u>270,201</u>	<u>330,513</u>	<u>342,146</u>	<u>344,216</u>	<u>393,035</u>
Ending balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Assessed value		<u>\$ 26,626,705</u>			<u>\$ 31,420,246</u>
TIF increment		<u>\$ 24,645,268</u>			<u>\$ 29,401,752</u>
Assessed Valuation		<u>\$ 1,981,437</u>			<u>\$ 2,018,494</u>
New growth					5,293,184
Mill Levy		<u>12.335</u>			<u>12.441</u>

STC Metropolitan District No. 1
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 6/30/2025	Estimate 2025	Adopted Budget 2026
Beginning balance	\$ -	\$ -	\$ -	\$ -	\$ 20,223
Revenues:					
Property taxes	110,539	122,221	116,938	122,221	125,569
SURA Property Tax Increment	1,276,627	1,497,391	1,389,567	1,497,391	1,801,626
Specific Ownership Taxes	62,214	20,177	36,443	40,000	50,000
Interest income	1,122	-	244	400	-
Total Revenue	1,450,502	1,639,789	1,543,192	1,660,012	1,977,195
Total Funds Available	1,450,502	1,639,789	1,543,192	1,660,012	1,997,418
Expenditures:					
Treasurer's Fees	1,780	1,833	1,790	1,833	1,884
Total expenditures	1,780	1,833	1,790	1,833	1,884
Transfers and Reserves					
Transfer to STCMD No. 2	1,448,722	1,637,956	1,541,402	1,637,956	1,995,534
Total Transfers and Reserves	1,448,722	1,637,956	1,541,402	1,637,956	1,995,534
Ending balance	\$ -	\$ -	\$ -	\$ 20,223	\$ -
Total Assessed value		\$ 26,626,705			\$ 31,420,246
TIF increment		\$ 24,645,268			\$ 29,401,752
Assessed Valuation		\$ 1,981,437			\$ 2,018,494
Mill Levy		61.683			62.209
Total Mill Levy		74.018			74.650