

STC METROPOLITAN DISTRICT NO. 3
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the STC Metropolitan District No 3.

STC Metropolitan District No 3 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to STC Metropolitan District No. 2 for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be specific ownership taxes, SURA property tax increments, and property taxes from the imposition of a 35.307 mill levy on the property within the district in 2026, of which 11.769 mills will be dedicated to the General Fund and the balance of 23.538 mills will be allocated to the Debt Service Fund.

STC Metropolitan District No. 3
Adopted Budget
General Fund
For the Year Ended December 31, 2026

	<u>Actual 2024</u>	<u>Adopted Budget 2025</u>	<u>Actual 6/30/2025</u>	<u>Estimate 2025</u>	<u>Adopted Budget 2026</u>
Beginning balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	37	98	91	98	128
SURA Property Tax Increment	22,934	84,949	73,528	84,758	120,180
Specific ownership taxes	<u>1,084</u>	<u>2,200</u>	<u>1,915</u>	<u>2,359</u>	<u>2,200</u>
Total Revenue	<u>24,055</u>	<u>87,247</u>	<u>75,534</u>	<u>87,215</u>	<u>122,508</u>
Total Funds Available	<u>24,055</u>	<u>87,247</u>	<u>75,534</u>	<u>87,215</u>	<u>122,508</u>
Expenditures:					
Treasurer's Fees	<u>1</u>	<u>33</u>	<u>1</u>	<u>1</u>	<u>33</u>
Total expenditures	<u>1</u>	<u>33</u>	<u>1</u>	<u>1</u>	<u>33</u>
Transfers and Reserves					
Transfer to STCMD No. 2	24,054	87,214	75,533	87,214	122,475
Emergency Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>24,054</u>	<u>87,214</u>	<u>75,533</u>	<u>87,214</u>	<u>122,475</u>
Ending balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed Valuation Gross		<u>\$ 8,306,796</u>			<u>\$ 10,378,070</u>
Assessed Valuation Increment		<u>\$ 8,297,457</u>			<u>\$ 10,367,158</u>
Assessed Valuation		<u>\$ 9,339</u>			<u>\$ 10,912</u>
inclusion					178,659
Mill Levy		<u>10.394</u>			<u>11.769</u>

STC Metropolitan District No. 3
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	73	194	182	194	257
SURA Property Tax Increment	48,833	172,753	158,087	172,753	244,022
Specific Ownership Taxes	2,172	3,259	3,166	3,259	3,300
Interest income	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>51,080</u>	<u>176,206</u>	<u>161,435</u>	<u>176,206</u>	<u>247,579</u>
Total Funds Available	<u>51,080</u>	<u>176,206</u>	<u>161,435</u>	<u>176,206</u>	<u>247,579</u>
Expenditures:					
Treasurer's Fees	<u>1</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>4</u>
Total expenditures	<u>1</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>4</u>
Transfers and Reserves					
Transfer to STCMD No. 2	51,079	176,203	161,432	176,203	247,575
Emergency Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers and Reserves	<u>51,079</u>	<u>176,203</u>	<u>161,432</u>	<u>176,203</u>	<u>247,575</u>
Ending balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed Valuation Gross		<u>\$ 8,306,796</u>			<u>\$ 10,378,070</u>
Assessed Valuation Increment		<u>\$ 8,297,457</u>			<u>\$ 10,367,158</u>
Assessed Valuation		<u>\$ 9,339</u>			<u>\$ 10,912</u>
Mill Levy		<u>20.820</u>			<u>23.538</u>
Total Mill Levy		<u>31.214</u>			<u>35.307</u>