

**NOTICE OF SPECIAL MEETING
STC METROPOLITAN DISTRICT NO. 2
TOWN OF SUPERIOR, BOULDER COUNTY, COLORADO
May 1, 2025**

NOTICE IS HEREBY GIVEN that the Board of Directors of the **STC METROPOLITAN DISTRICT NO. 2**, of the Town of Superior, County of Boulder, State of Colorado, will hold a special meeting at 9:30 A.M., on Thursday, May 1, 2025, at Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, CO 80228-1898 and via online meeting at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUjZzc1VMWTJFZjFHdz09>, and via telephone at Dial In: 719 359 4580, Meeting ID: 862 6755 0643, Passcode: 987572.

At this meeting, it is anticipated that the Board of Directors (the “Board”) of the STC Metropolitan District No. 2 (the “District”) will make a final determination to issue and/or refund general obligation indebtedness. Specifically, the District will consider adoption of a Resolution Supplementing a Resolution adopted by the Board of the District on March 19, 2025, authorizing the District to issue general obligation and special revenue indebtedness in the aggregate principal amount not to exceed \$166,000,000 consisting of its (i) Limited Tax General Obligation and Special Revenue Refunding First Lien Bonds, Series 2025A-1; (ii) Limited Tax General Obligation and Special Revenue Refunding Second Lien Bonds, Series 2025A-2; and (iii) Subordinate Limited Tax General Obligation and Special Revenue Refunding and Improvement Bonds, Series 2025B (collectively, the “2025 Bonds”) for the purpose of refunding outstanding indebtedness of the District, paying the costs of financing or reimbursing costs of certain public improvements, funding a reserve fund or funds for one or more series of Bonds, funding capitalized interest on one or more series of bonds, paying the cost of issuance of the Bonds; authorizing the execution of an Indenture of Trust (First Lien), Indenture of Trust (Second Lien) and an Indenture of Trust (Subordinate); approving other documents and taking of other actions relating to the issuance of the 2025 Bonds and refunding of outstanding indebtedness of the District, as well as the adoption of a Resolution Supplementing a Resolution adopted by the Board of the District on March 19, 2025, authorizing, among other things, the District to enter into the Second Supplemental Indenture of Trust (Junior) supplementing and amending the Indenture of Trust (Junior) dated as of December 1, 2020, as amended and supplemented by the First Supplemental Indenture of Trust (Junior) dated as of March 26, 2025, each between the District and UMB Bank, n.a., as trustee, making determinations and findings as to other matters related to said supplement, authorizing incidental action, and repealing prior inconsistent actions in connection therewith.

The Board will also conduct such business as may come before the Board. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

The agenda for the meeting is attached hereto.

**STC METROPOLITAN DISTRICT NO. 2,
BOULDER COUNTY, COLORADO**

By: /s/ Peggy Ripko
District Manager

Posted on the District's website not less than 24 hours prior to the meeting.

STC METROPOLITAN DISTRICT NO. 2

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032
<https://stemd1-3.colorado.gov>

NOTICE OF SPECIAL MEETING AND AGENDA

Board of Directors:

James A. Brzostowicz
Terry Willis
VACANT
VACANT
VACANT
Peggy Ripko

Office:

President
Treasurer

Secretary

Term/Expires:

2027/May 2027
2027/May 2027
2027/May 2025
2025/May 2025
2025/May 2025

DATE: Thursday, May 1, 2025

TIME: 9:30 A.M.

LOCATION: Special District Management Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898

and

Zoom Meeting: The meeting can be joined through the directions below:

** Individuals requiring special accommodation to attend and/or participate in the meeting please advise the District Manager (pripko@sdmsi.com or 303-987-0835) of their specific need(s) before the meeting.*

<https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUlZZZc1VMWTJFZjFHdz09>

Phone Number: 1 (719) 359-4580

Meeting ID: 862 6755 0643

Passcode: 987572

I. PUBLIC COMMENTS

- A. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes per person.
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II. ADMINISTRATIVE MATTERS

- A. Call to Order/Confirm Quorum. Present Disclosures of Potential Conflicts of Interest.
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- B. Approve Agenda; confirm location of the meeting and posting of meeting notice.
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- C. Review and consider approval of the Minutes of the March 7, 2025 Special Meeting, and the March 19, 2025 Special Meeting (enclosures).
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III. FINANCIAL MATTERS

- A. Review and ratify approval of payment of claims for the following period (enclosures):

Fund	Period Ending March 2025	Period Ending April 2025	Special Payment April 2025
General	\$ 66,878.66	\$ 85,884.91	\$ 1,378.00
Debt	\$ -0-	\$ 1,666.67	\$ -0-
Capital	\$ 700.00	\$ 787.50	\$ -0-
Payroll	\$ -0-	\$ 461.75	\$ -0-
Total	\$ 67,578.66	\$ 88,800.83	\$ 1,378.00

Fund	Special Payment April 2025
General	\$ 30,032.15
Debt	\$ -0-
Capital	\$ -0-
Payroll	\$ -0-
Total	\$ 30,032.15

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- C. Public Hearing on Amendment to the 2025 Budget.
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1. Public Comment Period
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2. Consider Approval of Resolution 2025-05-01 Amending the 2025 Budget and Appropriate Sums of Money (enclosure).
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IV. LEGAL MATTERS

- A. Update regarding Emission Reduction Requirements for Lawn and Garden Equipment (enclosure).
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- B. Review and consider ratifying approval of the License Agreement between the District and the Town of Superior for the installation of the bollards in the in the Plaza (enclosure).
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- C. Review and consider approval of a Resolution Supplementing a Resolution adopted by the Board of Directors STC Metropolitan District No. 2 (the “District”) on March 19, 2025, authorizing, among other things, the District to enter into the Second Supplemental Indenture of Trust (Junior) to the Indenture of Trust (Junior) dated as of December 1, 2020, as amended and supplemented by the First Supplemental Indenture of Trust (Junior) dated as of March 26, 2025; Making Determinations and Findings as to Other Matters Related to Said Supplement; Authorizing Incidental Action; and Repealing Prior Inconsistent Actions (enclosure).
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- D. Review and consider approval of a Resolution Supplementing a Resolution adopted by the Board of Directors of STC Metropolitan District No. 2 (the “District”) on March 19, 2025, authorizing the issuance by the District of its Limited Tax General Obligation and Special Revenue Refunding First Lien Bonds, Series 2025A-1 (the “2025A-1 First Lien Bonds”), Limited Tax General Obligation and Special Revenue Refunding Second Lien Bonds, Series 2025A-2 (the “2025A-2 Second Lien Bonds”), and Subordinate Limited Tax General Obligation and Special Revenue Refunding and Improvement Bonds, Series 2025B (the “2025B Subordinate Bonds,” and collectively with the 2025A-1 First Lien Bonds and the 2025A-2 Second Lien Bonds, the “Bonds”) for the purpose of refunding outstanding indebtedness of the District, paying the costs of financing or reimbursing costs of certain public improvements, funding a reserve fund or funds for one or more series of Bonds, funding capitalized interest on one or more series of bonds, paying the cost of issuance of the Bonds; authorizing the execution of an Indenture of Trust (First Lien), Indenture of Trust (Second Lien) and an Indenture of Trust (Subordinate); approving other documents and taking of other actions relating to the issuance of bonds and refunding of outstanding indebtedness of the District (enclosure).
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V. LANDSCAPING MATTERS

- A. _____

VI. OPERATIONS AND MAINTENANCE

- A. _____

VII. CAPITAL PROJECTS

- A. Review and consider acceptance of improvement costs in the amount of \$2,351,864.98, under Final Engineers Report and Certification #118 prepared by Ranger Engineering, LLC, dated March 26, 2025 (enclosure).
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- B. Review and consider acceptance of improvement costs in the amount of \$639,191.77, under Final Engineers Report and Certification #119 prepared by Ranger Engineering, LLC, dated April 18, 2025 (enclosure).
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VIII. DEVELOPER UPDATE

- A. Status of Development.
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- B. Status of any Necessary Inclusions.
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- C. Status of Conveyances.
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IX. OTHER MATTERS

- A.

- X. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR NOVEMBER 5, 2025.**