

**STC METROPOLITAN DISTRICT NO. 3**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the STC Metropolitan District No. 3.

The STC Metropolitan District No. 3 has adopted budgets for two funds, a General Fund to provide for transfers to STC Metropolitan District No. 2 for general operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to STC Metropolitan District No. 2 for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2022 will be property taxes and SURA property tax increments. The district intends to impose a 30.000 mill levy on the property within the district in 2022, of which 10.000 mills will be dedicated to the General Fund and the balance of 20.000 mills will be allocated to the Debt Service Fund.

**STC Metropolitan District No. 3**  
**Adopted Budget**  
**General Fund**  
**For the Year Ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	47	6	5	6	79
SURA Property Tax Increment	25,945	3,541	2,893	3,541	53,160
Specific ownership taxes	1,342	90	112	225	90
Miscellaneous Income	<u>-</u>	<u>-</u>	<u>18</u>	<u>20</u>	<u>-</u>
Total Revenue	<u>27,334</u>	<u>3,637</u>	<u>3,028</u>	<u>3,792</u>	<u>53,329</u>
Total Funds Available	<u>27,334</u>	<u>3,637</u>	<u>3,028</u>	<u>3,792</u>	<u>53,329</u>
Expenditures:					
Treasurer's Fees	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
Total expenditures	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
Transfers and Reserves					
Transfer to STCMD No. 2	27,333	3,637	3,028	3,792	53,328
Emergency Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>27,333</u>	<u>3,637</u>	<u>3,028</u>	<u>3,792</u>	<u>53,328</u>
Ending balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation Gross		<u>\$ 360,040</u>			<u>\$ 5,404,948</u>
Assessed Valuation Increment		<u>\$ 359,487</u>			<u>\$ 5,397,001</u>
Assessed Valuation		<u>\$ 553</u>			<u>\$ 7,947</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>

**STC Metropolitan District No. 3**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year Ended December 31, 2022**

	Actual 2020	Adopted Budget 2021	Actual 8/31/2021	Estimate 2021	Adopted Budget 2022
Beginning balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	94	11	11	11	159
SURA Property Tax Increment	51,890	7,190	5,787	7,190	107,940
Specific Ownership Taxes	2,683	3,259	224	3,259	3,259
Interest income	-	-	35	70	-
	<u>54,667</u>	<u>10,460</u>	<u>6,057</u>	<u>10,530</u>	<u>111,358</u>
Total Revenue					
	<u>54,667</u>	<u>10,460</u>	<u>6,057</u>	<u>10,530</u>	<u>111,358</u>
Total Funds Available					
	<u>54,667</u>	<u>10,460</u>	<u>6,057</u>	<u>10,530</u>	<u>111,358</u>
Expenditures:					
Treasurer's Fees	1	-	1	1	2
	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>2</u>
Total expenditures					
	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>2</u>
Transfers and Reserves					
Transfer to STCMD No. 2	54,666	10,460	6,056	10,529	111,356
Emergency Reserve	-	-	-	-	-
	<u>54,666</u>	<u>10,460</u>	<u>6,056</u>	<u>10,529</u>	<u>111,356</u>
Total Transfers and Reserves					
	<u>54,666</u>	<u>10,460</u>	<u>6,056</u>	<u>10,529</u>	<u>111,356</u>
Ending balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation Gross		<u>\$ 360,040</u>			<u>\$ 5,404,948</u>
Assessed Valuation Increment		<u>\$ 359,487</u>			<u>\$ 5,397,001</u>
Assessed Valuation		<u>\$ 553</u>			<u>\$ 7,947</u>
Mill Levy		<u>20.000</u>			<u>20.000</u>
Total Mill Levy		<u>30.000</u>			<u>30.000</u>