

STC Metropolitan District No. 2
Adopted Budget
General Fund
For the Year Ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning balance	\$ 356,242	\$ 189,885	\$ 127,603	\$ 127,603	\$ 4,409
Revenues:					
Property taxes	140	131	127	131	124
SURA Property Tax Increment	86,085	83,664	68,364	83,664	82,621
Specific ownership taxes	4,451	5,020	2,641	25,200	4,957
Developer Advance	-	-	-	3,683	85,000
Transfer from STCMD No. 1	67,993	110,069	94,295	116,139	169,381
Transfer from STCMD No. 3	27,333	3,637	3,028	3,792	53,328
Parking Garage Cost Share/MOB	7,807	10,632	15,091	7,500	7,725
Miscellaneous/Interest Income	2,363	3,500	73	200	3,500
Total Revenue	<u>196,172</u>	<u>216,653</u>	<u>183,619</u>	<u>240,309</u>	<u>406,636</u>
Total Funds Available	<u>552,414</u>	<u>406,538</u>	<u>311,222</u>	<u>367,912</u>	<u>411,045</u>
Expenditures:					
Accounting	52,149	30,000	22,581	35,000	32,000
Audit	14,210	15,000	14,000	14,000	15,000
Director's Fees	7,700	3,600	3,800	4,600	3,600
Insurance/SDA Dues	21,730	25,750	21,753	21,800	25,750
Election	3,114	-	-	-	10,000
Legal	117,237	50,000	30,436	45,000	45,000
Management	44,131	51,500	27,561	51,500	51,500
Miscellaneous	7,519	3,000	2,375	300	3,000
O&M - Covenant Control/Comm Mgmt	-	12,000	5,453	12,000	12,000
O&M - Landscaping	45,222	60,000	23,436	60,000	61,800
O&M - Equipment Maintenance	-	5,000	1,584	5,000	5,150
O&M - Utilities	25,474	24,000	8,526	24,000	24,720
O&M - Roads & Sidewalks	80,259	75,000	64,155	75,000	77,250
O&M - Parking Garage	5,475	22,000	7,736	15,000	15,450
O&M - Reserve	-	5,940	-	-	5,891
Treasurer's Fees	2	3	2	3	3
Payroll Taxes	589	300	291	300	300
Contingency	-	11,952	-	-	8,511
	<u>424,811</u>	<u>395,045</u>	<u>233,689</u>	<u>363,503</u>	<u>396,925</u>
Transfers and Reserves					
Emergency Reserve	-	11,493	-	-	11,652
Total expenditures	<u>-</u>	<u>11,493</u>	<u>-</u>	<u>-</u>	<u>11,652</u>
Ending balance	<u>\$ 127,603</u>	<u>\$ -</u>	<u>\$ 77,533</u>	<u>\$ 4,409</u>	<u>\$ 2,468</u>
Assessed Valuation Gross		<u>\$ 8,506,843</u>			<u>\$ 8,400,284</u>
Assessed Valuation Increment		<u>\$ 8,493,765</u>			<u>\$ 8,387,932</u>
Assessed Valuation		<u>\$ 13,078</u>			<u>\$ 12,352</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>

STC Metropolitan District No. 2
Adopted Budget
Capital Projects Fund
For the Year Ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning balance	\$ 44,348,790	\$ 35,184,836	\$ 34,179,070	\$ 34,179,070	\$ 12,159,500
Revenues:					
Developer Advance	-	-	-	-	-
Bond Proceeds	263,000	13,312,000	-	-	15,674,000
Premium on bonds	-	-	-	-	-
Interest Income	279,861	400,000	8,895	20,000	400,000
	<u>542,861</u>	<u>13,712,000</u>	<u>8,895</u>	<u>20,000</u>	<u>16,074,000</u>
Total Revenue					
	<u>542,861</u>	<u>13,712,000</u>	<u>8,895</u>	<u>20,000</u>	<u>16,074,000</u>
Total Funds Available	<u>44,891,651</u>	<u>48,896,836</u>	<u>34,187,965</u>	<u>34,199,070</u>	<u>28,233,500</u>
Expenditures:					
Accounting	-	5,000	-	-	-
Legal	20,818	30,000	217	3,500	3,500
Management	-	2,500	-	-	-
Miscellaneous	-	1,000	-	-	-
Construction Expenses	10,435,897	47,738,029	10,892,214	22,000,000	28,200,000
Developer Reimbursement	-	-	-	-	-
Developer Reimbursement - Interest	-	-	-	-	-
Cost of issuance	255,866	66,560	6,070	6,070	-
Transfer to debt service	-	-	-	-	-
Engineering	-	100,000	12,799	30,000	30,000
	<u>10,712,581</u>	<u>47,943,089</u>	<u>10,911,300</u>	<u>22,039,570</u>	<u>28,233,500</u>
Total expenditures					
	<u>10,712,581</u>	<u>47,943,089</u>	<u>10,911,300</u>	<u>22,039,570</u>	<u>28,233,500</u>
Ending balance	<u>\$ 34,179,070</u>	<u>\$ 953,747</u>	<u>\$ 23,276,665</u>	<u>\$ 12,159,500</u>	<u>\$ -</u>

STC Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning balance	\$ 13,308,440	\$ 11,792,285	\$ 11,925,431	\$ 11,925,431	\$ 10,460,952
Revenues:					
Property taxes	489	458	446	458	432
SURA Property Tax Increment	2,246,266	2,259,524	1,933,968	2,259,524	2,259,524
Specific Ownership Taxes	15,578	19,064	9,243	19,064	19,064
Transfer from Capital Projects	-	-	-	-	-
Transfer from STCMD No. 1	339,961	568,231	471,465	583,204	863,025
Transfer from STCMD No. 3	54,666	10,460	6,056	10,529	111,356
Interest income	89,326	90,000	3,560	10,000	90,000
	<u>2,746,286</u>	<u>2,947,737</u>	<u>2,424,738</u>	<u>2,882,779</u>	<u>3,343,401</u>
Total Revenue					
	<u>2,746,286</u>	<u>2,947,737</u>	<u>2,424,738</u>	<u>2,882,779</u>	<u>3,343,401</u>
Total Funds Available	<u>16,054,726</u>	<u>14,740,022</u>	<u>14,350,169</u>	<u>14,808,210</u>	<u>13,804,353</u>
Expenditures:					
Bond Interest - 2015A	-	-	-	-	-
Bond Principal	-	-	-	-	-
Bond Interest - 2019A	4,122,288	4,339,250	2,169,625	4,339,250	4,339,250
Bond Interest - 2019B	-	-	-	-	-
Paying agent fees	7,000	8,000	-	8,000	8,000
Miscellaneous Expense	-	500	-	-	500
Treasurer's Fees	7	7	8	8	6
	<u>4,129,295</u>	<u>4,347,757</u>	<u>2,169,633</u>	<u>4,347,258</u>	<u>4,347,756</u>
Total expenditures					
	<u>4,129,295</u>	<u>4,347,757</u>	<u>2,169,633</u>	<u>4,347,258</u>	<u>4,347,756</u>
Ending balance	<u>\$ 11,925,431</u>	<u>\$ 10,392,265</u>	<u>\$ 12,180,536</u>	<u>\$ 10,460,952</u>	<u>\$ 9,456,597</u>
Assessed Valuation Gross		<u>\$ 8,506,843</u>			<u>\$ 8,400,284</u>
Assessed Valuation Increment		<u>\$ 8,493,765</u>			<u>\$ 8,387,932</u>
Assessed Valuation		<u>\$ 13,078</u>			<u>\$ 12,352</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>45.000</u>			<u>45.000</u>