

STC METROPOLITAN DISTRICT NO. 3
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the STC Metropolitan District No 3.

STC Metropolitan District No 3 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to STC Metropolitan District No. 2 for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property and specific ownership taxes and SURA property tax increments. The district intends to impose a 31.214 mill levy on the property within the district in 2024, of which 10.394 mills will be dedicated to the General Fund and the balance of 20.820 mills will be allocated to the Debt Service Fund.

STC Metropolitan District No. 3
Adopted Budget
General Fund
For the Year Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual 6/30/2024	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	40	37	37	37	98
SURA Property Tax Increment	24,455	25,577	23,520	25,577	84,949
Specific ownership taxes	<u>1,140</u>	<u>2,200</u>	<u>527</u>	<u>1,000</u>	<u>2,200</u>
Total Revenue	<u>25,635</u>	<u>27,814</u>	<u>24,084</u>	<u>26,614</u>	<u>87,247</u>
Total Funds Available	<u>25,635</u>	<u>27,814</u>	<u>24,084</u>	<u>26,614</u>	<u>87,247</u>
Expenditures:					
Treasurer's Fees	<u>1</u>	<u>33</u>	<u>-</u>	<u>1</u>	<u>33</u>
Total expenditures	<u>1</u>	<u>33</u>	<u>-</u>	<u>1</u>	<u>33</u>
Transfers and Reserves					
Transfer to STCMD No. 2	25,634	27,781	11,570	26,613	87,214
Emergency Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>25,634</u>	<u>27,781</u>	<u>11,570</u>	<u>26,613</u>	<u>87,214</u>
Ending balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,514</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation Gross		<u>\$ 2,501,770</u>			<u>\$ 8,306,796</u>
Assessed Valuation Increment		<u>\$ 2,498,180</u>			<u>\$ 8,297,457</u>
Assessed Valuation		<u>\$ 3,590</u>			<u>\$ 9,339</u>
Mill Levy		<u>10.394</u>			<u>10.394</u>

STC Metropolitan District No. 3
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	79	75	73	73	194
SURA Property Tax Increment	48,910	52,012	49,896	52,012	172,753
Specific Ownership Taxes	2,281	3,259	1,056	2,200	3,259
Interest income	-	-	-	-	-
Total Revenue	<u>51,270</u>	<u>55,346</u>	<u>51,025</u>	<u>54,285</u>	<u>176,206</u>
Total Funds Available	<u>51,270</u>	<u>55,346</u>	<u>51,025</u>	<u>54,285</u>	<u>176,206</u>
Expenditures:					
Treasurer's Fees	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>3</u>
Total expenditures	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>3</u>
Transfers and Reserves					
Transfer to STCMD No. 2	51,269	55,345	51,024	54,284	176,203
Emergency Reserve	-	-	-	-	-
Total Transfers and Reserves	<u>51,269</u>	<u>55,345</u>	<u>51,024</u>	<u>54,284</u>	<u>176,203</u>
Ending balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation Gross		<u>\$ 2,501,770</u>			<u>\$ 8,306,796</u>
Assessed Valuation Increment		<u>\$ 2,498,180</u>			<u>\$ 8,297,457</u>
Assessed Valuation		<u>\$ 3,590</u>			<u>\$ 9,339</u>
Mill Levy		<u>20.820</u>			<u>20.820</u>
Total Mill Levy		<u>31.214</u>			<u>31.214</u>