

STC METROPOLITAN DISTRICT NO. 1
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the STC Metropolitan District No 1.

STC Metropolitan District No 1 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to STC Metropolitan District No. 2 for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property and specific ownership taxes and SURA property tax increments. The district intends to impose a 74.018 mill levy on the property within the district in 2024, of which 12.335 mills will be dedicated to the General Fund and the balance of 61.683 mills will be allocated to the Debt Service Fund.

STC Metropolitan District No. 1
Adopted Budget
General Fund
For the Year Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual 6/30/2024	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning balance	\$ -	\$ -	\$ 11	\$ -	\$ -
Revenues:					
Property taxes	17,859	24,834	23,957	24,834	24,441
SURA Property Tax Increment	161,053	269,475	236,336	269,475	299,439
Specific ownership taxes	8,440	7,000	6,052	8,000	7,000
Net Investment Income	136	-	36	100	-
Miscellaneous Income	-	-	-	-	-
Total Revenue	<u>187,488</u>	<u>301,309</u>	<u>266,381</u>	<u>302,409</u>	<u>330,880</u>
Total Funds Available	<u>187,488</u>	<u>301,309</u>	<u>266,392</u>	<u>302,409</u>	<u>330,880</u>
Expenditures:					
Treasurer's Fees	<u>270</u>	<u>373</u>	<u>217</u>	<u>373</u>	<u>367</u>
Total expenditures	<u>270</u>	<u>373</u>	<u>217</u>	<u>373</u>	<u>367</u>
Transfers and Reserves					
Transfer to STCMD No. 2	187,218	300,936	266,164	302,036	330,513
Emergency Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers and Reserves	<u>187,218</u>	<u>300,936</u>	<u>266,164</u>	<u>302,036</u>	<u>330,513</u>
Ending balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ -</u>
Total Assessed value		<u>\$ 24,192,299</u>			<u>\$ 26,626,705</u>
TIF increment		<u>\$ 22,179,025</u>			<u>\$ 24,645,268</u>
Assessed Valuation		<u>\$ 2,013,274</u>			<u>\$ 1,981,437</u>
Mill Levy		<u>12.335</u>			<u>12.335</u>

STC Metropolitan District No. 1
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	89,302	124,185	116,280	124,185	122,221
SURA Property Tax Increment	821,366	1,347,548	1,309,265	1,347,548	1,497,391
Specific Ownership Taxes	42,203	20,177	30,262	40,000	20,177
Net Investment Income	678	-	-	-	-
Interest income	-	-	181	400	-
	<u>953,549</u>	<u>1,491,910</u>	<u>1,455,988</u>	<u>1,512,133</u>	<u>1,639,789</u>
Total Revenue					
	<u>953,549</u>	<u>1,491,910</u>	<u>1,455,988</u>	<u>1,512,133</u>	<u>1,639,789</u>
Total Funds Available					
Expenditures:					
Treasurer's Fees	<u>1,350</u>	<u>1,863</u>	<u>1,747</u>	<u>1,863</u>	<u>1,833</u>
Total expenditures	<u>1,350</u>	<u>1,863</u>	<u>1,747</u>	<u>1,863</u>	<u>1,833</u>
Transfers and Reserves					
Transfer to STCMD No. 2	<u>952,199</u>	<u>1,490,047</u>	<u>1,454,241</u>	<u>1,510,270</u>	<u>1,637,956</u>
Total Transfers and Reserves	<u>952,199</u>	<u>1,490,047</u>	<u>1,454,241</u>	<u>1,510,270</u>	<u>1,637,956</u>
Ending balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Assessed value					
		<u>\$ 24,192,299</u>			<u>\$ 26,626,705</u>
TIF increment					
		<u>\$ 22,179,025</u>			<u>\$ 24,645,268</u>
Assessed Valuation					
		<u>\$ 2,013,274</u>			<u>\$ 1,981,437</u>
Mill Levy					
		<u>61.683</u>			<u>61.683</u>
Total Mill Levy					
		<u>74.018</u>			<u>74.018</u>