

STATE OF COLORADO  
COUNTY OF BOULDER  
STC METROPOLITAN DISTRICT NO. 2  
2024 BUDGET RESOLUTION

The Board of Directors of the STC Metropolitan District No. 2, Boulder County, Colorado held a regular meeting on Wednesday, November 1, 2023, at the hour of 9:00 A.M., via video conference at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUIZzc1VMWTJFZjFHdz09>, and via telephone conference at Dial In: 1-719-359-4580, Meeting ID: 862 6755 0643, Passcode: 987572.

The following members of the Board of Directors were present:

President:	James A. Brzostowicz
Treasurer:	Terry Willis

Also present were: Peggy Ripko, Gavan Archibald, and Michelle Gardner, Special District Management Services, Inc.; Diane Wheeler, Simmons & Wheeler, P.C.; Alicia J. Corley and Jennifer L. Ivey; Icenogle Seaver Pogue, P.C.; Carmen Wences and Sonia Chin; Ranch Capital LLC; Guy "Anthony" Harrigan, STC Metropolitan District No. 1 Board Member; Bill Jenks and Tim Follett, members of the public.

Ms. Ripko reported that proper notice was made to allow the Board of Directors of the STC Metropolitan District No. 2 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted on a public website of the District, <https://stcmd1-3.colorado.gov/>, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Brzostowicz introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE STC METROPOLITAN DISTRICT NO. 2, BOULDER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the STC Metropolitan District No. 2 (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Wednesday, October 18, 2023, in the *Boulder Daily Camera*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Wednesday, November 1, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STC METROPOLITAN DISTRICT NO. 2, BOULDER COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Boulder County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Senate Bill 23-303 and Proposition HH. That the passage of Proposition HH at the November 7, 2023 general election would result in the implementation of various provisions of Senate Bill 23-303 which will impact the District's budget, including, but not limited to, the addition of Section 29-1-306, C.R.S., which limits the increase in the District's property tax revenue to no more than a prescribed inflation amount subject to exclusion of revenue from certain sources. That, as part of the preparation of the proposed budget and [as included in Exhibit B], the District's accountant calculated the "property tax limit" as defined in and in the manner set forth in Section 29-1-306, C.R.S. and has determined that the District's property tax revenue for property tax year 2023 will not increase by more than "inflation" (as defined in in Section 29-1-306(1)(a), C.R.S.) from the District's property tax revenue for the property tax year 2022 and therefore the property tax limit will not be exceeded by imposition of the mill levies included in the budget of the District for fiscal year 2024. In performing the property tax limit calculation, the District has directed that for purposes of Section 29-1-306(2)(b), C.R.S. the most recently published estimate of inflation for the 2022 calendar year available at the time of preparation of the 2024 budget be utilized by the District's accountant. Finally, that the due to the timing of the November 7, 2023 general election and the requirement that the District be provided a proposed budget for its review and consideration on or before October 15, 2023, the District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios showing a proposed budget and mill

levies for fiscal year 2024 in the event that Proposition HH passes and alternatively in the event that Proposition HH does not pass. Due to the uncertainty of the outcome of the passage of Proposition HH and the significant possibility that the final assessed valuations differ from the preliminary assessed valuations, once the outcome of Proposition HH is known and the final assessed valuations are provided by the Boulder County Assessor's Office, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 4. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 5. Budget Certification. That the budget shall be certified by Peggy Ripko, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 6. 2024 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$11,060 and that the 2023 valuation for assessment, as certified by the Boulder County Assessor, is \$1,053,927. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 10.494 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. 2024 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$38,753 and that the 2023 valuation for assessment, as certified by the Boulder County Assessor, is \$1,053,927. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 36.753 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 8. 2024 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Sections 2 and 3 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Boulder County on or before December 15, 2023, for collection in 2024.

Section 9. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Boulder County, the mill levy for the District hereinabove determined

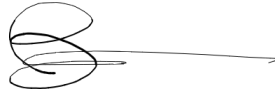
and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

**[The remainder of this page is intentionally left blank.]**

The foregoing Resolution was seconded by Director Willis.

RESOLUTION APPROVED AND ADOPTED THIS 1<sup>ST</sup> DAY OF NOVEMBER 2023.

STC METROPOLITAN DISTRICT NO. 2



By: \_\_\_\_\_  
James A. Brzostowicz  
Its: President

ATTEST:




By: \_\_\_\_\_  
Peggy Ripko  
Its: Secretary

STATE OF COLORADO  
COUNTY OF BOULDER  
STC METROPOLITAN DISTRICT NO. 2

I, Peggy Ripko, hereby certify that I am a director and the duly elected and qualified Secretary of the STC Metropolitan District No. 2, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the STC Metropolitan District No. 2 held on November 1, 2023, via video conference at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUIZZc1VMWTJFZjFHdz09>, and via telephone conference at Dial In: 1-719-359-4580, Meeting ID: 862 6755 0643, Passcode: 987572, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 1<sup>st</sup> day of November 2023.



---

Peggy Ripko, Secretary

[SEAL]



**EXHIBIT A**

Affidavit  
Notice as to Proposed 2024 Budget



NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING  
STC METROPOLITAN DISTRICT NO. 2

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the STC METROPOLITAN DISTRICT NO. 2 for the ensuing year of 2024. A copy of such proposed budget has been filed in the office of Simmons & Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the STC Metropolitan District No. 2 to be held at 9:00 A.M., on Wednesday, November 1, 2023. The meeting will be held via video conference at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRTWkRyUIZZc1VMWTJFZjFHdz09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 6755 0643, Passcode: 987572. Any interested elector within the STC Metropolitan District No. 2 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2024 budget.

BY ORDER OF THE BOARD OF DIRECTORS:  
STC METROPOLITAN DISTRICT NO. 2

By: /s/ ICENOGLE | SEAVER | POGUE  
A Professional Corporation

Published: Boulder Daily Camera October 18, 2023-2010036

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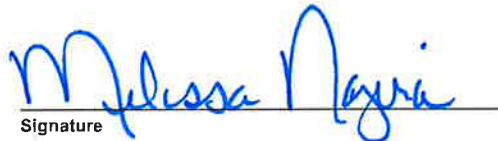
PUBLISHER'S AFFIDAVIT

County of Boulder  
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Daily Camera*.
2. The *Daily Camera* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Daily Camera* in Boulder County on the following date(s):

Oct 18, 2023

  
Signature

Subscribed and sworn to me before me this  
18th day of October 2023

  
Notary Public

(SEAL)

SHAYLA NAJERA  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20174031965  
MY COMMISSION EXPIRES July 31, 2025

Account: 1051343  
Ad Number: 2010036  
Fee: \$39.60

**NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING  
STC METROPOLITAN DISTRICT NO. 2**

**NOTICE IS HEREBY GIVEN** that a proposed budget has been submitted to the **STC METROPOLITAN DISTRICT NO. 2** for the ensuing year of 2024. A copy of such proposed budget has been filed in the office of Simmons & Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the STC Metropolitan District No. 2 to be held at 9:00 A.M., on Wednesday, November 1, 2023. The meeting will be held via video conference at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUIZZc1VMWTJFZjFHdz09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 6755 0643, Passcode: 987572. Any interested elector within the STC Metropolitan District No. 2 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2024 budget.

BY ORDER OF THE BOARD OF DIRECTORS:  
STC METROPOLITAN DISTRICT NO. 2

By: /s/ ICENOGLE | SEAVER | POGUE  
A Professional Corporation

Publish In: *Boulder Daily Camera*  
Publish On: Wednesday, October 18, 2023

**EXHIBIT B**

Budget Document  
Budget Message

**STC METROPOLITAN DISTRICT NO. 2**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for STC Metropolitan District No. 2.

The STC Metropolitan District No. 2 has adopted three separate funds, a General Fund to provide for general operating and maintenance expenditures; a Capital Projects Fund to provide for capital improvements to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes, SURA property tax increments, bond proceeds and transfers from STC Metropolitan District Nos. 1 and 3. The District intends to impose a 47.247mill levy on the property within the district in 2024, of which 10.494 mills will be dedicated to the General Fund and the balance of 36.753 mills will be allocated to the Debt Service Fund.

**STC Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year Ended December 31, 2023**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning balance	\$ 27,669	\$ 23,940	\$ (188,325)	\$ (188,325)	\$ (148,041)
Revenues:					
Property taxes	204	1,723	1,397	1,723	11,060
SURA Property Tax Increment	82,370	62,156	61,765	62,000	114,866
Specific ownership taxes	3,755	5,000	1,441	2,800	5,000
Developer Advance	-	100,000	112,255	212,255	44,635
Transfer from STCMD No. 1	175,671	187,957	181,417	189,057	300,936
Transfer from STCMD No. 3	55,506	26,619	24,854	25,452	27,781
Parking Garage Cost Share/MOB	35,625	14,947	19,365	31,000	14,948
Net Investment Income	140	-	-	-	-
Miscellaneous/Interest Income	600	8,936	8,981	10,000	14,000
Total Revenue	<u>353,871</u>	<u>407,338</u>	<u>411,475</u>	<u>534,287</u>	<u>533,226</u>
Total Funds Available	<u>381,540</u>	<u>431,278</u>	<u>223,150</u>	<u>345,962</u>	<u>385,185</u>
Expenditures:					
Accounting	33,651	20,000	11,676	20,000	20,000
Audit	14,000	16,500	-	16,500	16,500
Director's Fees	2,200	2,400	1,175	2,400	2,400
Insurance/SDA Dues	22,242	25,750	25,127	26,000	28,000
Election	1,809	15,000	1,838	2,000	-
Legal	81,794	35,000	31,504	65,000	35,000
Management	30,400	35,000	15,253	35,000	35,000
Miscellaneous	2,903	3,000	997	1,800	3,000
Miscellaneous Operations	-	-	-	-	-
O&M - Covenant Control/Comm Mgmt	12,710	12,000	15,466	25,000	35,000
O&M - Landscaping	137,635	90,000	51,672	110,000	35,000
O&M - Maintenance	8,309	10,000	1,123	10,000	10,000
O&M - Utilities	29,935	30,000	10,686	30,000	30,000
O&M - Roads & Sidewalks/snow rem	187,955	100,000	114,701	135,000	100,000
O&M - Parking Garage	4,319	8,000	1,272	15,000	8,000
O&M - Reserve	-	7,500	-	-	7,500
Treasurer's Fees	3	3	4	3	3
Payroll Taxes	-	300	-	300	300
Contingency	-	8,511	-	-	8,511
	<u>569,865</u>	<u>418,964</u>	<u>282,494</u>	<u>494,003</u>	<u>374,214</u>
Transfers and Reserves					
Emergency Reserve	-	12,314	-	-	10,971
Total expenditures	<u>-</u>	<u>12,314</u>	<u>-</u>	<u>-</u>	<u>10,971</u>
Ending balance	<u>\$ (188,325)</u>	<u>\$ -</u>	<u>\$ (59,344)</u>	<u>\$ (148,041)</u>	<u>\$ -</u>
Assessed Valuation Gross		<u>\$ 6,482,556</u>			<u>\$ 12,166,502</u>
Assessed Valuation Increment		<u>\$ 6,310,240</u>			<u>\$ 11,112,575</u>
Assessed Valuation		<u>\$ 172,316</u>			<u>\$ 1,053,927</u>
Mill Levy		<u>10.000</u>			<u>10.494</u>

**STC Metropolitan District No. 2**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year Ended December 31, 2023**

	Actual 2022	Adopted Budget 2023	Actual 6/30/2023	Estimate 2023	Adopted Budget 2024
Beginning balance	\$ 12,394,498	\$ -	\$ 7,665,639	\$ 7,665,639	\$ 7,282,639
Revenues:					
Developer Advance	11,762,775	-	-	-	-
Bond Proceeds	-	15,674,000	-	15,674,000	15,674,000
Premium on bonds	-	-	-	-	-
Net Investment Income	-	-	-	-	-
Interest Income	<u>119,781</u>	<u>400,000</u>	<u>16,453</u>	<u>17,000</u>	<u>400,000</u>
 Total Revenue	 <u>11,882,556</u>	 <u>16,074,000</u>	 <u>16,453</u>	 <u>15,691,000</u>	 <u>16,074,000</u>
 Total Funds Available	 <u>24,277,054</u>	 <u>16,074,000</u>	 <u>7,682,092</u>	 <u>23,356,639</u>	 <u>23,356,639</u>
Expenditures:					
Legal	-	3,500	-	3,500	3,500
Construction Expenses	16,611,415	16,040,500	7,631,245	16,040,500	16,040,500
Cost of issuance	-	-	-	-	-
Engineering	<u>-</u>	<u>30,000</u>	<u>12,310</u>	<u>30,000</u>	<u>30,000</u>
 Total expenditures	 <u>16,611,415</u>	 <u>16,074,000</u>	 <u>7,643,555</u>	 <u>16,074,000</u>	 <u>16,074,000</u>
 Ending balance	 <u>\$ 7,665,639</u>	 <u>\$ -</u>	 <u>\$ 38,537</u>	 <u>\$ 7,282,639</u>	 <u>\$ 7,282,639</u>

**STC Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year Ended December 31, 2023**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning balance	\$ 10,545,107	\$ 9,982,974	\$ 10,436,974	\$ 10,436,974	\$ 10,432,706
Revenues:					
Property taxes	715	6,035	361	6,000	38,735
SURA Property Tax District Increment	3,049,336	2,811,003	2,578,260	2,811,003	4,028,498
SURA Property Tax Increment	-	220,985	-	220,985	408,420
Specific Ownership Taxes	13,143	19,064	5,048	10,000	19,064
Transfer from STCMD No. 1	878,339	925,014	923,063	945,237	1,490,047
Transfer from STCMD No. 3	111,012	26,619	49,708	51,847	55,345
Net Investment Income	-	-	-	-	-
Interest income	188,086	90,000	246,501	300,000	90,000
Total Revenue	<u>4,240,631</u>	<u>4,098,720</u>	<u>3,802,941</u>	<u>4,345,072</u>	<u>6,130,109</u>
Total Funds Available	<u>14,785,738</u>	<u>14,081,694</u>	<u>14,239,915</u>	<u>14,782,046</u>	<u>16,562,815</u>
Expenditures:					
Bond Interest - 2019A	4,339,250	4,339,250	2,169,625	4,339,250	4,339,250
Paying agent fees	9,500	8,000	9,500	9,500	8,000
Miscellaneous Expense	-	500	-	500	500
Treasurer's Fees	14	91	14	90	581
Total expenditures	<u>4,348,764</u>	<u>4,347,841</u>	<u>2,179,139</u>	<u>4,349,340</u>	<u>4,348,331</u>
Ending balance	<u>\$ 10,436,974</u>	<u>\$ 9,733,853</u>	<u>\$ 12,060,776</u>	<u>\$ 10,432,706</u>	<u>\$ 12,214,484</u>
Assessed Valuation Gross		<u>\$ 6,482,556</u>			<u>\$ 12,166,502</u>
Assessed Valuation Increment		<u>\$ 6,310,240</u>			<u>\$ 11,112,575</u>
Assessed Valuation		<u>\$ 172,316</u>			<u>\$ 1,053,927</u>
Mill Levy		<u>35.020</u>			<u>36.753</u>
Total Mill Levy		<u>45.020</u>			<u>47.247</u>

**EXHIBIT C**

Certification of Tax Levy



# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Boulder County, Colorado.

On behalf of the STC Metropolitan District No. 2  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the STC Metropolitan District No. 2  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 12,166,502 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,053,927 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 01/04/2024 for budget/fiscal year 2024.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>10.494</u> mills	\$ <u>11,060</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>10.494</u> mills</b>	<b><u>\$ 11,060</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>36.753</u> mills	\$ <u>38,735</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>47.247</u> mills</b>	<b><u>\$ 49,795</u></b>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833  
(print)  
Signed: Diane K Wheeler Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |       |                   |   |
|-------|-------------------|---|
| 1.    | Purpose of Issue: | \$90,790,000 Limited Tax General Obligation Refunding and Improvement Bonds               |
|       | Series:           | 2019A   |
|       | Date of Issue:    | December 19, 2019   |
|       | Coupon Rate:      | 3.000% and 5.000%   |
|       | Maturity Date:    | December 1, 2049  |
|       | Levy:             | 36.753  |
|       | Revenue:          | \$38,735  |
| <hr/> |                   |   |
| 2.    | Purpose of Issue: | \$19,770,000 Subordinate Limited Tax General Obligation Bonds                             |
|       | Series:           | 2019B(3)  |
|       | Date of Issue:    | December 19, 2019   |
|       | Coupon Rate:      | 8.000%  |
|       | Maturity Date:    | December 15, 2049   |
|       | Levy:             | 0.000   |
|       | Revenue:          | \$0   |
| <hr/> |                   |   |
| 3.    | Purpose of Issue: | Junior Limited Tax General Obligation Bond up to the maximum amount of \$16,215,000       |
|       | Series:           | 2020C   |
|       | Date of Issue:    | September 28, 2020  |
|       | Coupon Rate:      | 9.000%  |
|       | Maturity Date:    | December 15, 2060   |
|       | Levy:             | 0.000   |
|       | Revenue:          | \$0   |
| <hr/> |                   |   |
| 4.    | Purpose of Issue: | Taxable Junior Limited Tax General Obligation Bond up to a maximum amount of \$18,958,000 |
|       | Series:           | 2020D   |
|       | Date of Issue:    | September 28, 2020  |
|       | Coupon Rate:      | 9.000%  |
|       | Maturity Date:    | December 15, 2076   |
|       | Levy:             | 0.000   |
|       | Revenue:          | \$0   |

**CONTRACTS<sup>K</sup>:**

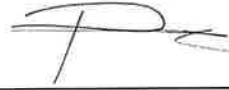
- |    |                      |       |
|----|----------------------|-------|
| 5. | Purpose of Contract: | _____ |
|    | Title:               | _____ |

Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

6. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the STC Metropolitan District No. 2 of Boulder County, Colorado on this 1<sup>st</sup> day of November 2023.



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Peggy Ripko, Secretary

SEAL

