

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE STC METROPOLITAN DISTRICT NO. 1 HELD OCTOBER 19, 2022

A Special Meeting of the Board of Directors (referred to hereafter as the "Board") of the STC Metropolitan District No. 1 (referred to hereafter as the "District") was convened on Wednesday, the 19th day of October, 2022, at 9:00 A.M. This District Board meeting was held by Zoom at: <https://us02web.zoom.us/j/89797364658?pwd=SHJkTkdyUmVxYjBYUDcvcHNmN3I0dz09>; Meeting ID: 897 9736 4658, Passcode: 115782 and via telephone conference at: 1-253-215-8782. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

James A. Brzostowicz, President
Lea Maxwell, Assistant Secretary
Terry Willis, Assistant Secretary

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the absences of Director Harrigan was excused.

Also In Attendance Were:

Peggy Ripko and Larry Loften; Special District Management Services, Inc. ("SDMS")

Jennifer L. Ivey, Esq.; Icenogle Seaver Pogue, P.C.

Sonia Chin and William Jencks; Ranch Capital, LLC

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Ms. Ripko requested that the Directors review the Agenda for the meeting and advised the Board to disclose any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Confirm Quorum, Location of Meeting and Posting of Meeting Notices: Ms. Ripko confirmed the presence of a quorum and that notice of the time, date and location/manner

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of the meeting was duly posted and that that no objections to the virtual/telephonic manner of the meeting have been received.

Agenda: Ms. Ripko noted a quorum was present. The Board reviewed the proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the Board approved the Agenda, as presented.

Minutes: The Board reviewed the Minutes of the June 1, 2022 Special Meeting.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the Board approved the Minutes of the June 1, 2022 Special Meeting.

Resolution No. 2022-10-01 Annual Resolution: The Board reviewed the Annual Resolution.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the Board adopted the Resolution No. 2022-10-01 Annual Resolution.

Resolution No. 2022-10-02 May 2, 2023 Election Resolution: The Board discussed the upcoming election and Resolution No. 2022-10-02 Calling the May 2, 2023 Election.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the Board adopted Resolution No. 2022-10-02 Calling the May 2, 2023 Election and appointed Peggy Ripko as the Designated Election Official and authorized her to perform all tasks required for the May 2, 2023 Regular Election of the Board of Directors for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

PUBLIC COMMENTS

There were no public comments.

FINANCIAL MATTERS

Unaudited Financial Statements: The Board reviewed the unaudited financial statements through the period ending August 31, 2022.

Following review and discussion, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the Board accepted the unaudited financial statements through the period ending August 31, 2022.

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2022 Audit: The Board discussed the engagement of Dazzio & Associates, PC for preparation of 2022 Audit.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the Board approved the engagement of Dazzio & Associates, PC for preparation of 2022 Audit, for an amount not to exceed \$4,200.

2021 Budget Amendment Hearing:

2021 Budget Second Amendment Hearing: Director Brzostowicz opened the public hearing to consider the Resolution for Second Amendment the 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the President closed the public hearing.

Following discussion and review, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the Board adopted Resolution No. 2022-10-03 to Amend the 2021 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

2022 Budget Amendment Hearing:

2022 Budget Amendment Hearing: Director Brzostowicz opened the public hearing to consider the Resolution to Amend the 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the President closed the public hearing.

Following discussion and review, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the Board adopted Resolution No. 2022-10-04 to Amend the 2022 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

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2023 Budget Hearing: Director Brzostowicz opened the public hearing to consider the proposed 2023 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the President closed the public hearing.

Ms. Ripko reviewed the estimated year-end 2022 revenues and expenditures and the proposed 2023 estimated revenues and expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2022-10-05 to Adopt the 2023 Budget and Appropriate Sums of Money and to Set Mill Levies (for the General Fund at 11.133 mills and the Debt Service Fund at 55.664 mills, for a total of 66.797 mills). Upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2022. Ms. Ripko was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Boulder County and the Division of Local Government not later than December 15, 2022. Ms. Ripko was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2023. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

LEGAL MATTERS **2022 Legislative Report:**

SB 21-262 Website Compliance: Attorney Ivey proved an update to the Board on SB 21-262 Website Compliance.

OTHER MATTERS **November 2, 2022 Regular Meeting:** The Board discussed cancelling the November 2, 2022 Regular Meeting.


Following discussion and review, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the Board approved the cancellation of the cancelling the November 2, 2022 Regular Meeting

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ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Brzostowicz, seconded by Director Maxwell and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By 
Secretary for the Meeting