

STC METROPOLITAN DISTRICT NO. 2

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 · 800-741-3254
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NOTICE OF SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expires:</u>
James A. Brzostowicz	President	2020/May 2020
Angie Hulsebus	Treasurer	2020/May 2020
Bob Revis	Assistant Secretary	2022/May 2022
<i>VACANT</i>		2022/May 2020
<i>VACANT</i>		2020/May 2020
Lisa A. Johnson	Secretary	

DATE: August 8, 2018

TIME: 9:00 A.M.

PLACE: McGeady Becher P.C.
450 E. 17th Ave., Suite 400
Denver, CO 80203

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices.

II. CONSENT AGENDA

- Approve Minutes of the July 11, 2018 Special Meeting (enclosure).
 - Ratify approval of Change Order No. 1 to the Village Green Construction Contract between the District and SAMORA Construction in the amount of \$1,802.17.
 - Ratify approval of Change Order No. 10 to the Superior Town Center - Phase 1 Final Plan Sidewalks/Parking/Landscaping Construction Contract between the District and SAMORA Construction in the amount of \$9,242.14.
 - Ratify approval of Change Order No. 2 to the Superior Town Center – FDP 2/FDP 3 Phase 1 South Courtyard Construction Contract between the District and SAMORA Construction in the amount of \$11,418.19.
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III. FINANCIAL MATTERS

- A. Review and ratify approval of payment of claims for the following period (enclosure):

Fund	Period Ending July 31, 2018
General	\$ 13,875.95
Debt	\$ -0-
Capital	\$ 6,010.96
Total	\$ 19,886.91

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- B. Review and accept unaudited financial statements through the period ending June 30, 2018 and updated cash position statement dated June 30, 2018 (enclosure).

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- C. Ratify approval of request for an extension of time to file the 2017 Audit (enclosure).

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- D. Consider approval of 2017 Audit (draft audit to be distributed) and authorize execution of Representations Letter.
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IV. LEGAL MATTERS

- A. Discuss status of First Amendment to Facilities Funding and Acquisition Agreement between the District and RC Superior, LLC.
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- B. Discuss status of parking garage conveyance.
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- C. Discuss information received from the Colorado Department of Public Health and Environment regarding Stormwater Management Plan. ADJOURN TO EXECUTIVE SESSION, IF NECESSARY.
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- D. Discussion regarding update to Rules and Regulations, including update related to stormwater management plan.
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V. OPERATIONS AND MAINTENANCE

- A. Discuss status of approval from the Town of Superior of Resolution Regarding the Imposition of Fees. Discuss status of updated Operations and Maintenance Analysis.
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- B. Review proposals for 2018-2019 snow removal services and consider award of contract (to be distributed).
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VI. CAPITAL PROJECTS

- A. Review and accept improvement costs in the amount of \$1,143,802.18 under that certain Final Engineers Report and Certification No. 36 prepared by Manhard Consulting, Ltd. (enclosure).
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- B. Review bid. Consider award of contract for the Superior Town Center FDP 1 Phase 2B – Infrastructure Block 15 Superior Drive and Central Parkway Project.
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VII. DEVELOPER UPDATE

- A. Status of lot and home sales.
-

VIII. OTHER MATTERS

- A. Status of GIS Services.
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- IX. ADJOURNMENT **THE NEXT MEETING IS SCHEDULED FOR SEPTEMBER 5, 2018.**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE STC METROPOLITAN DISTRICT NO. 2 HELD JULY 11, 2018

A Special Meeting of the Board of Directors (referred to hereafter as the "Board") of the STC Metropolitan District No. 2 (referred to hereafter as the "District") was convened on Wednesday, the 11th day of July, 2018, at 9:00 A.M., at the offices of McGeady Becher P.C., 450 E. 17th Avenue, Suite 400, Denver, Colorado. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

James A. Brzostowicz
Bob Revis
Angie Hulsebus (via speakerphone)

Also In Attendance Were:

Lisa A. Johnson and Peggy Ripko; Special District Management Services, Inc.

Megan Becher, Esq. and Craig Sorensen; McGeady Becher P.C.

Mark Chambers; Simmons & Wheeler, P.C.

Jessica Sergi and Sonia Chin; Ranch Capital, LLC (via speakerphone)

Bill Jencks; Ranch Capital, LLC (via speakerphone)

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Ms. Johnson requested that the Directors review the Agenda for the meeting and advised the Board to disclose any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Ms. Johnson distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Revis, seconded by Director Brzostowicz and, upon vote, unanimously carried, the Agenda was approved, as amended.

Confirm Location of Meeting, Posting of Meeting Notices and Quorum: Ms. Johnson confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's board meeting.

Following discussion, and upon motion duly made by Director Revis, seconded by Director Brzostowicz and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries or within 20 miles of its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that the notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed were received from taxpaying electors within its boundaries.

Resignation of Director: The resignation of Director Lee Merritt effective as of June 15, 2018 was acknowledged by the Board of Directors.

CONSENT AGENDA

The Board considered the following actions:

- Approve Minutes of the June 6, 2018 Regular Meeting.
- Ratify approval of Service Agreement for Regulatory Compliance Services between District and MMI Water Engineers, LLC.
- Ratify approval of Master Service Agreement with Vargas Property Services, Inc. for Landscape Maintenance Services between the District and Vargas Property Services, Inc.

Following review, upon motion duly made by Director Revis, seconded by Director Brzostowicz and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above actions.

FINANCIAL MATTERS

Claims: The Board considered approval of the payment of claims as follows:

Fund	Period Ending June 30, 2018
General	\$ 30,936.79
Debt	\$ -0-
Capital	\$ 10,463.31
Total	\$ 41,400.10

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Revis and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements: Mr. Chambers presented the unaudited financial statements for the period ending May 31, 2018 and the updated schedule of cash position for the period ending May 31, 2018.

Following review, upon motion duly made by Director Brzostowicz, seconded by Director Revis and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending May 31, 2018 and the updated schedule of cash position for the period ending May 31, 2018.

Status of 2017 Audit: Following discussion, the Board authorized the Auditor, Steve Dazzio to file a request for an extension of time to file the 2017 Audit with the State Auditor's office. The audit will be presented to the Board at the August meeting.

LEGAL MATTERS

Status of First Amendment to Facilities Funding and Acquisition Agreement between the District and RC Superior, LLC: Attorney Becher reported the Agreement has been finalized and will be executed concurrent with the parking garage conveyance.

Parking Garage Conveyance: Attorney Becher reported that documents necessary to convey the parking garage to the District are still under negotiation with the Developer, and that closing is anticipated on or about August 1, 2018.

Colorado Department of Public Health and Environment ("CDPHE")- Stormwater Management Plan: Ms. Johnson presented information from CDPHE. The CDPHE did not approve the SEP project the District requested. The Board will review the options and determine a plan going forward.

Rules and Regulations: Ms. Johnson noted that there is no new update to the Rules and Regulations to include compliance with the District's Stormwater Management Plan.

OPERATIONS / MAINTENANCE

Resolution Regarding Imposition of Fees: No new information to report on the status of approval from the Town of Superior to the Resolution of Fees or the update of Operations and Maintenance Analysis.

RECORD OF PROCEEDINGS

CAPITAL PROJECTS

Final Engineer's Report and Certification No. 34 R1 revised June 13, 2018 Ms. Johnson reviewed with the Board the improvement costs under the Final Engineer's Report and Certification #34 R1 revised June 13, 2018, prepared by Manhard Consulting, Ltd.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Revis and, upon vote, unanimously carried, the Board accepted the improvement costs in the approximate amount of \$623,505.43 under that certain Final Engineer's Report and Certification #34 R1 revised June 13, 2018, prepared by Manhard Consulting, Ltd.

Final Engineer's Report and Certification No. 35 prepared June 18, 2018: Ms. Johnson reviewed with the Board the improvement costs under the Final Engineer's Report and Certification #35 dated June 18, 2018, prepared by Manhard Consulting, Ltd.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Revis and, upon vote, unanimously carried, the Board accepted the improvement costs in the approximate amount of \$695,052.19 under that certain Final Engineer's Report and Certification #35 dated June 18, 2018, prepared by Manhard Consulting, Ltd.

Change Order No. 1 to the Village Green Park Construction Contract between the District and SAMORA Construction: Director Revis reviewed with the Board Change Order No. 1 to the Village Green Park Construction Contract between the District and SAMORA Construction in the amount of \$1,802.17.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Revis, and, upon vote, unanimously carried, the Board approved Change Order No. 1 to the Village Green Park Construction Contract between the District and SAMORA Construction in the amount of \$1,802.17.

Change Order No. 10 to the Superior Town Center - Phase 1 Final Plan Sidewalks/Parking/Landscaping Construction Contract between the District and SAMORA Construction: Director Revis reviewed with the Board Change Order No. 10 to the Superior Town Center - Phase 1 Final Plan Sidewalks/Parking/Landscaping Construction Contract between the District and SAMORA Construction in the amount of \$9,242.14.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Revis, and, upon vote, unanimously carried, the Board approved Change Order No. 10 to the Superior Town Center - Phase 1 Final Plan

RECORD OF PROCEEDINGS

Sidewalks/Parking/Landscaping Construction Contract between the District and SAMORA Construction in the amount of \$9,242.14.

Change Order No. 2 to the Superior Town Center – FDP 2/FDP 3 Phase 1 South Courtyard Construction Contract between the District and SAMORA Construction.: Director Revis reviewed with the Board Change Order No. 2 to the Superior Town Center – FDP 2/FDP 3 Phase 1 South Courtyard Construction Contract between the District and SAMORA Construction in the amount of \$11,418.19.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Revis, and, upon vote, unanimously carried, the Board approved Change Order No. 2 to the Superior Town Center – FDP 2/FDP 3 Phase 1 South Courtyard Construction Contract between the District and SAMORA Construction in the amount of \$11,418.19.

DEVELOPER UPDATE

Lot and Home Sales: Mr. Jencks provided an update on lot and home sales.

OTHER MATTERS

Reschedule August Regular Board Meeting: The Board discussed rescheduling the August regular meeting. The Board determined to hold a special meeting on August 8, 2018 at 9:00 am at the regular meeting location..

Operation and Manintenance Contracts for 2019: The Board discussed the need for operations and maintenance service contracts for 2019. Ms. Ripko will work with Director Revis to identify needs and then solicit proposals.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

THESE MINUTES ARE APPROVED AS THE OFFICIAL JULY 11, 2018
MINUTES OF THE STC METROPOLITAN DISTRICT NO. 2 BY THE BOARD
OF DIRECTORS SIGNING BELOW:

James A. Brzostowicz

Bob Revis

Angie Hulsebus

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1274						
07/19/2018	Manhard Consulting	35419	Engineering	3-784	2,303.75	2,303.75
07/19/2018	Manhard Consulting	35427	Engineering	3-784	1,533.75	1,533.75
Total 1274:						3,837.50
1275						
07/19/2018	McGeady Becher P.C.	1190B JUN 18	Legal	3-675	1,613.20	1,613.20
07/19/2018	McGeady Becher P.C.	1190B JUN 18	Legal	1-675	1,773.30	1,773.30
07/19/2018	McGeady Becher P.C.	1190B JUN 18	Aweida Inclusion Exp	1-707	59.29	59.29
Total 1275:						3,445.79
1276						
07/19/2018	Simmons & Wheeler, P.C.	22748	Accounting	1-612	560.27	560.27
07/19/2018	Simmons & Wheeler, P.C.	22748	Accounting	3-612	560.26	560.26
Total 1276:						1,120.53
1277						
07/19/2018	Special Dist Management Svcs	#1 JUNE 18	Management	1-680	493.80	493.80
07/19/2018	Special Dist Management Svcs	#1 JUNE 18	Election	1-635	41.10	41.10
07/19/2018	Special Dist Management Svcs	#2 JUNE 18	Management	1-680	3,175.66	3,175.66
07/19/2018	Special Dist Management Svcs	#2 JUNE 18	Accounting	1-612	917.90	917.90
07/19/2018	Special Dist Management Svcs	#2 JUNE 18	Covenant Control	1-682	627.00	627.00
07/19/2018	Special Dist Management Svcs	#2 JUNE 18	Election	1-635	54.80	54.80
07/19/2018	Special Dist Management Svcs	#3 JUNE 18	Management	1-680	191.80	191.80
07/19/2018	Special Dist Management Svcs	#3 JUNE 18	Election	1-635	41.10	41.10
Total 1277:						5,543.16
1278						
07/19/2018	Town of Superior	505291 7/18	Utilities	1-704	10.25	10.25
Total 1278:						10.25
1279						
07/19/2018	Vargas Property Services, Inc.	27216	Utilities	1-704	1,200.00	1,200.00
07/19/2018	Vargas Property Services, Inc.	27217	Utilities	1-704	3,960.00	3,960.00
Total 1279:						5,160.00
1280						
07/19/2018	Xcel Energy	597739018	Utilities	1-704	143.46	143.46
07/19/2018	Xcel Energy	597742292	Utilities	1-704	137.79	137.79
07/19/2018	Xcel Energy	597743847	Utilities	1-704	143.12	143.12
07/19/2018	Xcel Energy	597756489	Utilities	1-704	130.01	130.01
Total 1280:						554.38
Grand Totals:						19,671.61

Check Issue Date	Check Number	Payee	Amount
07/19/2018	9101	Brzostowicz, James	
07/19/2018	9102	Revis, Robert	92.35
Grand Totals:			
	<u>2</u>		<u>92.35</u>

STC Metropolitan District No.2
July-18

	General	Debt	Capital	Totals
Disbursements	\$ 13,660.65	\$ -	\$ 6,010.96	\$ 19,671.61
Qtr Payroll Tax	\$ -	\$ -	\$ -	\$ -
Payroll	\$ 200.00	\$ -	\$ -	\$ 200.00
Payroll Taxes District Portion	\$ 15.30	\$ -	\$ -	\$ 15.30
Total Disbursements from Checking Acct	\$13,875.95	\$0.00	\$6,010.96	\$19,886.91

STC Metropolitan District #2
Financial Statements

June 30, 2018

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
STC Metropolitan District #2

Management is responsible for the accompanying financial statements of each major fund of STC Metropolitan District #2, as of and for the period ended June 30, 2018, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental Funds and account groups for the six months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to STC Metropolitan District #2 because we performed certain accounting services that impaired our independence.

Simmons & Wheeler P.C.

July 31, 2018
Englewood, Colorado

STC Metropolitan District No 2
Balance Sheet - Governmental Funds and Account Groups
June 30, 2018

See Accountant's Compilation Report

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Account</u>	<u>Total</u>
<u>Assets</u>	<u>Fund</u>	<u>Service</u>	<u>Projects</u>	<u>Groups</u>	<u>All Funds</u>
Current assets					
Cash in checking	\$ 42,131	\$ -	\$ 104,371	\$ -	\$ 146,502
UMB PIF Supp Interest	-	18,170	-	-	18,170
UMB Non-PIF Supp Interest	-	149	-	-	149
UMB Non-PIF Surplus	-	-	878,666	-	878,666
UMB Non-PIF Supp Principal	-	741,409	2,678	-	744,087
UMB PIF Supp Res Account	-	1,602,395	-	-	1,602,395
UMB Restricted Project Fund	-	-	-	-	-
UMB Unrestricted Project Fund	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Developer Receivable	14,000	-	5,000	-	19,000
SURA Taxes Receivable	-	-	-	-	-
Taxes receivable	-	-	-	-	-
Due to/from Other funds	<u>60,704</u>	<u>(60,704)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>116,835</u>	<u>2,301,419</u>	<u>990,715</u>	<u>-</u>	<u>3,408,969</u>
Other assets					
Amount available in debt service fund	-	-	-	2,301,419	2,301,419
Amount to be provided for retirement of debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,239,972</u>	<u>38,239,972</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,541,391</u>	<u>40,541,391</u>
	<u>\$ 116,835</u>	<u>\$ 2,301,419</u>	<u>\$ 990,715</u>	<u>\$ 40,541,391</u>	<u>\$ 43,950,360</u>
Liabilities and Equity					
Current liabilities					
Accounts payable	19,764	-	-	-	19,764
Retainage Payable	-	-	388,141	-	388,141
Payroll Taxes Payable	<u>\$ 377</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 377</u>
	<u>20,141</u>	<u>-</u>	<u>388,141</u>	<u>-</u>	<u>408,282</u>
Bonds Payable - Series 2015A	-	-	-	17,055,000	17,055,000
Bonds Payable - Series 2015B	-	-	-	7,000,000	7,000,000
Unpaid interest Series 2015B	-	-	-	1,013,553	1,013,553
Developer Note - O&M	-	-	-	639,025	639,025
Accrued Int Dev Note - O&M	-	-	-	158,437	158,437
Developer Note - Capital	-	-	-	12,853,888	12,853,888
Accrued Int Dev Note - Capital	-	-	-	2,296,351	2,296,351
Bond Discount	<u>-</u>	<u>-</u>	<u>-</u>	<u>(474,863)</u>	<u>(474,863)</u>
Total liabilities	<u>20,141</u>	<u>-</u>	<u>388,141</u>	<u>40,541,391</u>	<u>40,949,673</u>
Fund Equity					
Investment in capital improvements	-	-	-	-	-
Fund balance (deficit)	88,890	2,301,419	602,574	-	2,992,883
Emergency reserves	<u>7,804</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,804</u>
	<u>96,694</u>	<u>2,301,419</u>	<u>602,574</u>	<u>-</u>	<u>3,000,687</u>
	<u>\$ 116,835</u>	<u>\$ 2,301,419</u>	<u>\$ 990,715</u>	<u>\$ 40,541,391</u>	<u>\$ 43,950,360</u>

STC Metropolitan District No 2
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Six Months Ended June 30, 2018
General Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ 197	\$ -	\$ (197)
Specific ownership taxes	724	-	(724)
SURA Property Tax Increment	47,951	-	(47,951)
O&M Fees	27,600	-	(27,600)
Developer Advance	98,321	139,985	41,664
Miscellaneous/Interest Income	2,000	-	(2,000)
Transfer from District 1	26,629	1,165	(25,464)
Transfer from District 3	5,053	14	(5,039)
	<u>208,475</u>	<u>141,164</u>	<u>(67,311)</u>
Expenditures			
Accounting	35,000	6,964	28,036
Audit	10,000	-	10,000
Directors' Fees	4,800	1,300	3,500
Insurance/SDA Dues	15,000	12,844	2,156
Election	15,000	1,968	13,032
Legal	40,000	9,391	30,609
Management	40,000	24,493	15,507
Miscellaneous	4,000	174	3,826
Aweida Inclusion Expense	-	1,810	(1,810)
O&M - Covenant Control	17,720	3,363	14,357
O&M - Field Services	1,500	-	1,500
O&M - Landscaping	21,060	26,760	(5,700)
O&M - Equipment	1,420	-	1,420
O&M - Utilities	3,000	1,745	1,255
O&M - Monumentation	2,000	-	2,000
O&M - Roads & Sidewalks	38,840	22,025	16,815
O&M - Mailboxes	750	-	750
O&M - Reserve	5,900	-	5,900
Treasurer's Fees	819	-	819
Payroll Taxes	300	100	200
Utilities	3,000	1,627	1,373
Emergency reserve	7,804	-	7,804
	<u>267,913</u>	<u>114,564</u>	<u>153,349</u>
Excess (deficiency) of revenues over expenditures	(59,438)	26,600	86,038
Fund balance - beginning	<u>59,438</u>	<u>70,094</u>	<u>10,656</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 96,694</u>	<u>\$ 96,694</u>

STC Metropolitan District No 2
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Six Months Ended June 30, 2018
Debt Service Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property Taxes	\$ 689	\$ 139,862	\$ 139,173
SURA Property Tax Increment	1,527,446	666,477	(860,969)
Specific Ownership taxes	4,577	326	(4,251)
PIF-Property Tax	-	-	-
Interest income	18,000	19,524	1,524
Transfer from STCMD No. 1	133,244	54,861	(78,383)
Transfer from STCMD No. 3	10,107	2,236	(7,871)
	<u>1,694,063</u>	<u>883,286</u>	<u>(810,777)</u>
Expenditures			
Bond interest - 2015A	1,023,300	511,650	511,650
Bond principal - 2015A	280,000	980,000	(700,000)
Miscellaneous Expense	500	-	500
Treasurer's Fees	28,610	12,095	16,515
Trustee / paying agent fees	4,000	4,000	-
	<u>1,336,410</u>	<u>1,507,745</u>	<u>(171,335)</u>
Excess (deficiency) of revenues over expenditures	357,653	(624,459)	(982,112)
Fund balance - beginning	<u>2,909,609</u>	<u>2,925,878</u>	<u>16,269</u>
Fund balance - ending	<u>\$ 3,267,262</u>	<u>\$ 2,301,419</u>	<u>\$ (965,843)</u>

STC Metropolitan District No 2
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Six Months Ended June 30, 2018
Capital Projects Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues			
Developer Advance	3,000,000	3,749,129	749,129
Interest	<u>20,000</u>	<u>1,561</u>	<u>(18,439)</u>
	<u>3,020,000</u>	<u>3,750,690</u>	<u>730,690</u>
Expenditures			
Accounting	5,000	2,744	2,256
Legal	55,000	28,039	26,961
Management	3,500	96	3,404
Construction Expenses	4,027,849	3,335,369	692,480
Engineering	271,088	424,902	(153,814)
Miscellaneous	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>4,363,437</u>	<u>3,791,150</u>	<u>572,287</u>
Excess (deficiency) of revenues over expenditures	(1,343,437)	(40,460)	1,302,977
Fund balance - beginning	<u>1,343,437</u>	<u>643,034</u>	<u>(700,403)</u>
Fund balance (deficit) - ending	<u>\$ -</u>	<u>\$ 602,574</u>	<u>\$ 602,574</u>



Request for Extension of Time to File Audit

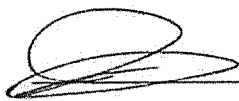
This request must be submitted no later than six months follow a school districts fiscal year end, 8 months following housing authority's fiscal year end and seven months following all other local government's fiscal year end. All requests submitted after the due date will not be considered.

Requests may be submitted to fax number 303-869-3061 or email osa.lg@state.co.us.

Government Name:	STC Metropolitan District No. 2
Name of Contact:	John Simmons
Address:	304 Inverness Way South, Suite 490
City/Zip Code	Englewood, CO 80112
Phone Number:	303-689-0833
Fax Number:	N/A
E-mail	Mary@simmonswheeler.com
Fiscal Year Ending (mm/dd/yyyy):	12/31/2017
Amount of Time Requested (in days): Not to exceed 60 days	60
Comments (optional):	

I understand that if the audit is not submitted within the approved extension of time the government named in the extension request will be considered in noncompliance without further notice, and the State Auditor shall take further action as prescribed by Section 29-1-606(5)(b), C.R.S.

Must be signed by a member of the governing board.

Signature 

Printed Name: Jim Bezos

Title: President

Date: 7-26-18



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Water Resources Management
GIS Services
Construction Management

ENGINEER'S REPORT and CERTIFICATION #36

PREPARED FOR:

Superior Town Center Metropolitan District
141 Union Blvd
Lakewood, CO 80228

PREPARED BY:

Manhard Consulting, Ltd.
8840 W. Colfax Avenue
Lakewood, CO 80215

DATE PREPARED:

July 13, 2018



TABLE OF CONTENTS

Engineer's Report

Introduction	3
Public Improvements as Authorized by the Service Plan	4
Scope of Certification.....	4
General Methodology	5
Phase I – Authorization to Proceed and Document Gathering.....	5
Phase II – Site Visits and Meetings.....	5
Phase III – Review of Documentation	5
Phase IV – Verification of Construction Quantities.....	5
Phase V – Verification of Construction Unit Costs and Indirect Costs	5
Phase VI – Verification of Payment for Public Costs	5
Phase VII – Determination of Costs Eligible for Reimbursement.....	6

Engineer's Certification

Engineer's Certification.....	8
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Appendices

Appendix A – Documents Reviewed.....	9
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Tables

Table I Costs Certified to Date	3
Table II Cost Summary	10
Table III Construction Costs Summary by Category.....	11
Table IV Soft and Indirect Costs Summary by Category	12
Table V District Funded Costs Summary by Category.....	13
Table VI Construction Costs Detail.....	14
Table VII Soft and Indirect Costs Detail.....	19
Table VIII District Funded Costs Detail.....	20



ENGINEER'S REPORT

Introduction

Manhard Consulting, Ltd. (“Manhard”) was retained by Superior Town Center Metropolitan District #2 (“District”) as an Independent Consulting Engineer to certify costs associated with constructed Public Improvements associated with the District. Per the Cost Sharing Agreement between the Superior Urban Renewal Authority (“SURA”) representing the Town of Superior (“Town”), RC Superior LLC (“Developer”), and the District, a portion of the costs are eligible to be reimbursed by the Town of Superior.

The District is located within the Town of Superior, Colorado. The development area is approximately 91 acres. This certification considers soft & indirect and construction costs.

The attached Engineer’s Certification states that the Independent Consulting Engineer finds and determines that the constructed value of the Public Improvements considered in this Engineer's Report, including both soft and hard costs from approximately March 2018 to April 2018, are valued at **\$1,143,802.18** for the District, and **\$950,813.86** for the Town. Table I summarizes costs certified to date.

Table I – Cost Certified to Date				
Cert No.	Date	Total Costs Paid	Total District Eligible Costs	Total Town Eligible Costs
1	17-Feb-15	\$4,643,001.98	\$3,207,467.82	\$3,207,467.82
2	16-Jul-15	\$701,094.68	\$322,489.80	\$322,489.80
3	14-Aug-15	\$959,075.78	\$489,247.48	\$489,247.48
4	17-Sep-15	\$1,219,271.89	\$683,402.69	\$683,402.69
5	19-Oct-15	\$2,119,386.67	\$1,446,709.01	\$1,446,709.01
6	17-Nov-15	\$1,231,778.40	\$984,437.64	\$984,437.64
7	21-Dec-15	\$1,017,615.94	\$910,069.14	\$910,069.14
8	19-Jan-16	\$739,528.78	\$563,708.01	\$563,708.01
9	25-Feb-16	\$495,715.12	\$461,463.79	\$461,463.79
10	17-Mar-16	\$332,878.20	\$300,162.73	\$300,162.73
11	18-Apr-16	\$198,444.34	\$173,549.33	\$173,549.33
12	20-May-16	\$398,396.63	\$334,538.75	\$334,538.75
13	20-Jun-16	\$772,592.31	\$627,210.02	\$627,210.02
14	27-Jul-16	\$647,191.62	\$622,677.30	\$622,677.30
15	15-Aug-16	\$414,015.43	\$374,344.41	\$374,344.41
16	23-Sep-16	\$674,802.27	\$652,819.56	\$652,819.56
17	20-Oct-16	\$1,127,902.22	\$991,366.52	\$991,366.52
18	23-Nov-16	\$1,358,809.86	\$1,176,715.72	\$1,176,715.72
19	19-Dec-16	\$813,631.42	\$661,258.25	\$661,258.25
20	25-Jan-17	\$834,276.57	\$757,405.36	\$757,405.36
21	23-Feb-17	\$784,846.38	\$694,206.67	\$694,206.67
22	17-Mar-17	\$663,385.40	\$571,156.39	\$571,156.39
23	20-Apr-17	\$912,437.74	\$894,668.66	\$894,668.66



24	17-May-17	\$488,722.33	\$477,391.96	\$477,391.96
25	29-Jun-17	\$2,648,255.90	\$842,092.22	\$842,092.22
26	3-Aug-17	\$476,010.18	\$425,687.34	\$425,687.34
27	17-Aug-17	\$995,465.07	\$781,719.74	\$781,719.74
28	21-Sep-17	\$2,202,490.66	\$1,813,800.55	\$1,813,800.55
29	11-Nov-17	\$2,372,127.66	\$2,363,679.49	\$2,363,679.49
30	22-Nov-17	\$1,914,639.28	\$1,929,475.33	\$1,711,298.63
31	19-Dec-17	\$1,731,761.49	\$1,561,854.08	\$1,440,391.55
32	16-Feb-18	\$582,701.05	\$559,378.98	\$461,363.52
33	10-Apr-18	\$932,657.82	\$858,000.53	\$690,670.88
34	10-Apr-18	\$670,283.35	\$623,505.43	\$519,950.65
35	18-Jun-18	\$1,053,420.34	\$695,052.19	\$469,031.50
36	13-Jul-18	\$1,461,689.58	\$1,143,802.18	\$950,813.86
TOTALS		\$40,590,304.34	\$31,412,807.06	\$30,285,258.93

Table II summarizes the cost breakdown of the construction, soft and indirect, and district funded costs. Tables III, IV, and V provide category breakdowns of construction, soft and indirect, and district funded costs reviewed for this certification. Table VI provides a detailed breakdown of the eligible hard costs per the Service Plan categories and the SURA categories. Table VII provides a detailed breakdown of the eligible soft costs per the Service Plan categories and the SURA categories. Table VIII provides a detailed breakdown of district funded costs per the Service Plan categories and the SURA categories.

Public Improvements as Authorized by the Service Plan

Manhard reviewed the Service Plan associated with Superior Town Center Metropolitan District No. 2 (“Service Plan”); dated May 13, 2013. Section I-A of the Service Plan states, “It is intended that the District will provide a part or all of the Public Improvements...” and Section V-A “The District shall have the power and authority to provide the Public Improvements and related operations and maintenance services within and beyond the District Boundaries ...” Section V-A.8 limits debt issuance to \$145,000,000. Exhibit C-2 maps depict the Inclusion Area of Public Improvements at the time the Service Plan was approved. Manhard has determined that the constructed improvements and associated soft and indirect construction costs (“Public Improvements”) under consideration in this report and certification for reimbursement by the District are indeed authorized by the Service Plan.

Scope of Certification

The Cost Sharing Agreement has identified cost categories eligible for reimbursement. The cost categories reviewed for this report include earthwork, storm sewer, sanitary sewer, domestic water, and mob & temporary conditions. For a breakdown of district eligible costs, refer to Tables II - VIII.



General Methodology

Manhard employed a phased approach toward the preparation of this Engineer's Report and Certification of Public Costs ("Engineer's Certification").

Phase I – Authorization to Proceed and Document Gathering

Manhard was authorized to proceed with the Engineer's Certification in December 2015. The initial construction documentation was provided by the District January 11, 2014. Subsequent supporting documentation for Phase II construction improvements was delivered by the District through June 2018.

Phase II – Site Visit and Meetings

Manhard has performed site visits to verify completion of work relating to District infrastructure during Phase II construction improvements.

Phase III – Review of Documentation

See Appendix A for a complete listing of documents reviewed, as deemed necessary, by Manhard.

Phase IV – Verification of Construction Quantities

Construction quantity take-offs were performed from applicable construction drawings. These quantity take-offs were used in conjunction with Phase V below to certify reasonableness of construction costs.

Phase V – Verification of Construction Unit Costs and Indirect Costs

Construction Unit Costs and Indirect Costs were reviewed for market reasonableness. Manhard took into consideration the type of construction and the timeframe during which the construction occurred. Manhard determined that the costs incurred were within a reasonable range.

Phase VI – Verification of Payment for Public Costs

Per current agreements, District funded costs are approved before payment is made. Contractors and consultants are to provide Conditional Lien Release Waivers for the amount of payment requested. After payment is made, the contractors and consultants are to provide Unconditional Lien Release Waivers. When applicable, cancelled checks and bank statements are also used to verify proof of payment. Certain soft and indirect costs that have portions that are both publicly and privately funded but have not yet been paid are included in this certification. These costs are clearly identified in Table VII Soft and Indirect Costs Detail in the District and Developer Disbursement columns. These costs are included in order to identify the public and private costs and assign these costs to either the Developer or the District. The proof of payment in the form of cancelled checks and bank statements will be reviewed as payments are processed and reflected on future certifications.



Phase VII – Determination of Costs Eligible for Reimbursement

Manhard concluded the Engineer's Certification by determining which improvements were eligible for District and Town reimbursement and what percent of the costs for those improvements were reimbursable.

Cost Certification Phase II construction improvements that were reimbursable consisted of roadways, paths, & hardscape and temporary conditions.

In Cost Certification #24, an Xcel fee was determined eligible in the amount of \$72,886.93. This cost shows up on two separate District funding requests. A check was originally written to pay this fee, but was canceled. After verification of the costs, the District wrote another check to pay for this fee per the June funding request, even though this cost was certified on Cost Certification #24.

A fee for American Fence directly paid by Lee Merritt of Ranch Capital was duplicated on Cost Certifications #24 and #25. There is a deduction on Cost Certification #26 to reconcile the overall costs paid to American Fence.

The Town of Superior provided a contribution of \$198,795.49 directly to the funding of the McCaslin Roundabout scope of work performed by Hall Irwin Corporation. On Cost Certification #27, a credit was identified for this amount to be applied to District costs. This credit did not impact the amount of reimbursable costs for the Town. The intent of this credit is to show the financial impact of the Town directly providing these funds.

Hudick Excavating Inc. ("HEI") provided Pay Application 1 directly to the District, and Pay Application 2 to the Developer. The funding for these pay applications was allocated separately, but the costs were still determined to be District eligible.

On Cost Certification #31, Samora Construction Contract, costs were submitted for work related to Superior Roadway, which had the top 2" lift fail. Samora issued a credit in the amount of \$9,975 for the 2" failure on Cost Certification #32. When this work is accepted, the full line item will be billed. Costs submitted deemed District eligible for Ninyo & Moore on Cost Certification #20 were realized to be partially non-District. A negative cost of (-\$2,984.79) was identified on Cost Certification #31 to adjust for the non-District costs previously certified.

On Cost Certification #33, adjustments were made to account for errors in prior Cost Certification reports that were identified after performing an audit of certified costs to date. A Cut Above had duplicate costs certified on Certifications #21 and #22. There was a Special District Management Services, Inc invoice that was incorrectly captured as Capital costs as well. Lastly, there were various vendor invoices that were not included in final reports, and those costs were captured at this time.

During the review of Cost Certification #34, the Town notified associated parties that costs associated with the Medical Office Building Garage would not be eligible under SURA until approved by the Town Board, per Resolution No. R-36. Garage costs are currently determined to be District eligible, and will become SURA eligible upon the Town Board approval.



ENGINEER'S CERTIFICATION

Collin D Koranda, P.E. / Manhard Consulting, Ltd. Company (the "Independent Consulting Engineer"), states as follows:

1. The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and certification of Public Improvements of similar type and function as those described in the above Engineer's Report.
2. The Independent Consulting Engineer has performed a site visit and reviewed applicable construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Certification.
3. The Independent Consulting Engineer finds and determines that the constructed value of the Public Improvements considered in the attached Engineer's Report dated July 13, 2018, including soft and indirect, District funded, and hard costs, are valued at an estimated **\$1,143,802.18**. In the opinion of the Independent Consulting Engineer, the above stated estimated value for the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe in similar locales.

Sincerely,
Manhard Consulting, Ltd

A handwritten signature in blue ink, appearing to read 'Collin D. Koranda', is written over a light blue horizontal line.

Collin D. Koranda, P. E.



APPENDIX A

Documents Reviewed

Agreements

- Cost Sharing Agreement between Superior Urban Renewal Authority, RC Superior, LLC, and STC Metropolitan District No 1, 2 and 3. Dated October 18, 2013.
- Development Agreement between the Town of Superior, CO, the Superior Metropolitan District No. 1, the Superior Urban Renewal Authority, and RC Superior LLC. Dated March 11, 2013.
- Public Finance Agreement between the Superior Urban Renewal Authority, the Superior McCaslin Interchange Metropolitan District, RC Superior LLC, and the Town of Superior, CO. Dated March 15, 2013.
- Cost Sharing and Reimbursement Agreement between Aweida Properties and STC Metropolitan District No. 2. Dated October 21, 2015.

Construction Plans

- Final Development Plan – Phase I Superior Town Center Infrastructure Plans. Prepared by Civil Resources LLC. Dated November 12, 2013.
- Final Development Plan #1 – Phase I Street Paving Plans. Prepared by Civil Resources LLC. Dated April 29, 2016.
- Final Plat Superior Town Center Filing No. 1B. Prepared by Civil Resources LLC. Dated December 4, 2013.
- Overlot Grading and Stormwater Management Plans for Superior Town Center Phase 1A. Prepared by Civil Resources LLC. Released for construction May 22, 2015.
- Superior Town Center Phase I Utility Infrastructure Plans. Prepared by Civil Resources LLC. Issued for Construction August 20, 2015.
- Town of Superior Town Center Lift Station Final Drawings Set 1 & Set 2 Rev 0. Prepared by Dewberry Engineers Inc. Dated July 25, 2014.
- Town of Superior McCaslin Blvd. Town Center Left Turn Lane Drawings. Dated February 24, 2016.
- Superior Town Center – Construction Plans – Phase 3 (McCaslin Roundabout). Prepared by Civil Resources Inc. Dated August 12, 2016. Accepted by Public Works September 9, 2016.
- Final Development Plan 1 – Phase 4 (Marshall Road Extension) – Construction Plans – Superior Town Center. Dated August 19, 2016.

Invoices

- Samora Construction Invoices 12-593, 1-594, 3-592. 3/31/18.
- Samora Construction Invoices 581 & 589.
- Hudick Excavating, Inc. Invoice 9. 4/30/18.
- Hall Irwin Invoice 16021-1.RET. 4/30/18.
- King Surveyor Invoice 406695. 3/26/18.

For soft and indirect costs and district funded costs reviewed, refer to Tables VII and VIII.



Service Plan

- Superior Town Center Metropolitan District No. 2. Prepared by McGeady Sisneros, P.C. and dated May 13, 2013.



SUPERIOR TOWN CENTER METROPOLITAN DISTRICT

Project Costs Summary for District and Town

Table II

	Total Cost Invoiced	Maximum Eligible Costs	District Eligible Costs	Town Eligible Costs
Direct Construction Costs	\$ 1,295,799.50	\$ 1,010,908.61	\$ 1,010,908.61	\$ 817,920.29
Soft and Indirect Costs	\$ 74,866.96	\$ 56,199.25	\$ 56,199.25	\$ 56,199.25
District Funded Costs	\$ 91,023.12	\$ 76,694.32	\$ 76,694.32	\$ 76,694.32
Totals	\$ 1,461,689.58	\$ 1,143,802.18	\$ 1,143,802.18	\$ 950,813.86

SUPERIOR TOWN CENTER METROPOLITAN DISTRICT

Construction Costs Summary By Category

Table III



Category	Total Eligible Soft Costs		Category Percentage
Total Town Eligible Costs			
Earthwork	\$	125,960.56	15.4%
Roadways, Paths, & Hardscape	\$	344,567.15	42.1%
Offsite Roadways	\$	-	0.0%
Walls and Structures	\$	347.50	0.0%
Storm Sewer	\$	77,372.78	9.5%
Sanitary Sewer	\$	44,752.50	5.5%
Reuse Water & Irrigation Piping	\$	-	0.0%
Domestic Water	\$	5,913.92	0.7%
Dry Utilities	\$	26,323.80	3.2%
Park Site Development	\$	107,487.94	13.1%
Mob & Temporary Conditions	\$	49,227.74	6.0%
SDC - Planning Area 1 and 2	\$	-	0.0%
SDC - Planning Area 3	\$	-	0.0%
Parking & Architectural Enhancement	\$	-	0.0%
Public Park Amenities & Facilities	\$	35,966.41	4.4%
Not Eligible	\$	-	0.0%
	\$	817,920.29	95.6%
Total District Eligible Costs			
Operation	\$	-	0.0%
Capital	\$	1,010,908.61	100.0%
Non District	\$	-	0.0%
	\$	1,010,908.61	100.0%

SUPERIOR TOWN CENTER METROPOLITAN DISTRICT

Soft Costs Summary By Category

Table IV



Category	Total Eligible Soft Costs	Category Percentage
Total Town Eligible Costs		
Earthwork	\$ -	0.0%
Roadways, Paths, & Hardscape	\$ 24,785.33	44.1%
Offsite Roadways	\$ -	0.0%
Walls and Structures	\$ -	0.0%
Storm Sewer	\$ -	0.0%
Sanitary Sewer	\$ -	0.0%
Reuse Water & Irrigation Piping	\$ -	0.0%
Domestic Water	\$ -	0.0%
Dry Utilities	\$ -	0.0%
Park Site Development	\$ 8,991.52	16.0%
Mob & Temporary Conditions	\$ 1,278.90	2.3%
SDC - Planning Area 1 and 2	\$ -	0.0%
SDC - Planning Area 3	\$ -	0.0%
Parking & Architectural Enhancement	\$ -	0.0%
Public Park Amenities & Facilities	\$ -	0.0%
Other Eligible Costs	\$ 21,143.50	37.6%
Not Eligible	\$ -	0.0%
	\$ 56,199.25	100.0%
Total District Eligible Costs		
Organization	\$ -	0.0%
Operation	\$ -	0.0%
Capital	\$ 56,199.25	100.0%
	\$ 56,199.25	100.0%

SUPERIOR TOWN CENTER METROPOLITAN DISTRICT

District Funded Costs Summary

Table V



Category	Total Eligible Soft Costs		Category Percentage
Total Town Eligible Costs			
Earthwork	\$	-	0.0%
Roadways, Paths, & Hardscape	\$	-	0.0%
Offsite Roadways	\$	-	0.0%
Walls and Structures	\$	-	0.0%
Storm Sewer	\$	-	0.0%
Sanitary Sewer	\$	-	0.0%
Reuse Water & Irrigation Piping	\$	-	0.0%
Domestic Water	\$	-	0.0%
Dry Utilities	\$	-	0.0%
Park Site Development	\$	-	0.0%
Mob & Temporary Conditions	\$	-	0.0%
SDC - Planning Area 1 and 2	\$	-	0.0%
SDC - Planning Area 3	\$	-	0.0%
Parking & Architectural Enhancement	\$	-	0.0%
Public Park Amenities & Facilities	\$	-	0.0%
Other Eligible Costs	\$	76,694.32	100.0%
Not Eligible	\$	-	0.0%
	\$	76,694.32	100.0%
Total District Eligible Costs			
Operation	\$	-	0.0%
Capital	\$	76,694.32	100.0%
Organization	\$	-	0.0%
	\$	76,694.32	100.0%

Work Description	Contract Values			Invoiced Values				District Values								Certification Number	Inv. No.					
	Quantity	Unit	Unit Price	Amount	Amount Invoiced	Retainage Held	Amount Less Retainage	Percent Invoiced	District Type	District Powers	Town Category	Percent District Eligible		Amount District Eligible				Total Percent Eligible		Total Eligible	Pending	Non-District
												Percent District Eligible	Amount District Eligible	Town Eligible	Amount Town Eligible			Total Percent Eligible	Total Eligible			
F Electrical Conduit	90.00	LF	\$ 42.87	\$ 3,858.30	\$ 1,922.92	\$ -	\$ 1,922.92	5%	Capital	Street	Roadways, Paths, & Hardscape	100%	192.52	100%	\$ 192.52	100%	100%	\$ 192.52	\$ -	\$ -		
F Type 1 Pull Box	2	EA	\$ 412.23	\$ 824.47	\$ 412.23	\$ -	\$ 412.23	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	412.23	100%	\$ 412.23	100%	100%	\$ 412.23	\$ -	\$ -		
Wiring	1.00	LF	\$ 557.37	\$ 557.37	\$ 278.69	\$ -	\$ 278.69	5%	Capital	Street	Roadways, Paths, & Hardscape	100%	278.69	100%	\$ 278.69	100%	100%	\$ 278.69	\$ -	\$ -		
Light Standard Foundation	7.00	EA	\$ 1,088.36	\$ 7,618.52	\$ 380.93	\$ -	\$ 380.93	5%	Capital	Street	Roadways, Paths, & Hardscape	100%	380.93	100%	\$ 380.93	100%	100%	\$ 380.93	\$ -	\$ -		
Secondary Electrical Pedestal	1.00	EA	\$ 2,145.94	\$ 2,145.94	\$ 1,072.97	\$ -	\$ 1,072.97	5%	Capital	Street	Roadways, Paths, & Hardscape	100%	1,072.97	100%	\$ 1,072.97	100%	100%	\$ 1,072.97	\$ -	\$ -		
Change Orders			\$ -	\$ -	\$ -	\$ -	\$ -															
CO-01 Screen Stone Material	1.00	LS	\$ 3,500.00	\$ 3,500.00	\$ 175.00	\$ -	\$ 175.00	5%	Capital	Street	Roadways, Paths, & Hardscape	100%	175.00	100%	\$ 175.00	100%	100%	\$ 175.00	\$ -	\$ -		
CO-02 Bid Item #21 - HMA 5.5 Asphalt Duct	636	TN	\$ 106.91	\$ 67,996.76	\$ (3,399.74)	\$ -	\$ (3,399.74)	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	(3,399.74)	100%	\$ (3,399.74)	100%	100%	\$ (3,399.74)	\$ -	\$ -		
CO-02 Bid Item #24 - HMA 5.5 Asphalt Duct	1588	TN	\$ 75.35	\$ 119,676.95	\$ (6,288.47)	\$ -	\$ (6,288.47)	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	(6,288.47)	100%	\$ (6,288.47)	100%	100%	\$ (6,288.47)	\$ -	\$ -		
CO-02 Bid Item #23 - HMA 5.5 Asphalt Duct	-1271	LS	\$ 72.56	\$ (92,223.76)	\$ (4,611.19)	\$ -	\$ (4,611.19)	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	(4,611.19)	100%	\$ (4,611.19)	100%	100%	\$ (4,611.19)	\$ -	\$ -		
CO-02 Overtime Labor Deduct for Concrete in Lieu of Asphalt	49.00	DF	\$ 880.00	\$ 43,120.00	\$ (196.00)	\$ -	\$ (196.00)	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	(196.00)	100%	\$ (196.00)	100%	100%	\$ (196.00)	\$ -	\$ -		
CO-02 Bid Alternate #1 - Concrete Roadway Pavement	8800	DF	\$ 81.00	\$ 713,040.00	\$ 24,650.00	\$ -	\$ 24,650.00	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	24,650.00	100%	\$ 24,650.00	100%	100%	\$ 24,650.00	\$ -	\$ -		
CO-02 Additional Traffic Control	8.00	DF	\$ 980.00	\$ 7,840.00	\$ 392.00	\$ -	\$ 392.00	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	392.00	100%	\$ 392.00	100%	100%	\$ 392.00	\$ -	\$ -		
CO-02 Type 7 Barriers	3	MN	\$ 13,024.00	\$ 39,072.00	\$ 1,953.60	\$ -	\$ 1,953.60	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	1,953.60	100%	\$ 1,953.60	100%	100%	\$ 1,953.60	\$ -	\$ -		
CO-02 Lifting Eyes	8.00	EA	\$ 86.38	\$ 691.04	\$ 33.75	\$ -	\$ 33.75	5%	Capital	Street	Roadways, Paths, & Hardscape	100%	33.75	100%	\$ 33.75	100%	100%	\$ 33.75	\$ -	\$ -		
CO-02 Type 7 Barrier Delivery/Setup	17	TRK	\$ 555.75	\$ 9,447.75	\$ 472.39	\$ -	\$ 472.39	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	472.39	100%	\$ 472.39	100%	100%	\$ 472.39	\$ -	\$ -		
CO-02 Type 7 Barrier Placement	1.00	LS	\$ 6,855.75	\$ 6,855.75	\$ 342.79	\$ -	\$ 342.79	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	342.79	100%	\$ 342.79	100%	100%	\$ 342.79	\$ -	\$ -		
CO-02 Deduct for Rapid Flow Beacons	1	LS	\$ 69,473.95	\$ 69,473.95	\$ (3,473.95)	\$ -	\$ (3,473.95)	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	(3,473.95)	100%	\$ (3,473.95)	100%	100%	\$ (3,473.95)	\$ -	\$ -		
CO-02 Unit Price Deduct for Integral Color Concrete Median	1.00	LS	\$ (60,981.55)	\$ (60,981.55)	\$ (3,049.08)	\$ -	\$ (3,049.08)	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	(3,049.08)	100%	\$ (3,049.08)	100%	100%	\$ (3,049.08)	\$ -	\$ -		
CO-03 Temp Striping on Shy Fly	1	LS	\$ 2,877.30	\$ 2,877.30	\$ 143.87	\$ -	\$ 143.87	100%	Capital	Transportation	MoB & Temporary Conditions	100%	143.87	100%	\$ 143.87	100%	100%	\$ 143.87	\$ -	\$ -		
CO-04 Bid Item 21 - 8" Watering Deduct	148.00	LF	\$ 39.58	\$ 5,857.96	\$ (292.89)	\$ -	\$ (292.89)	100%	Capital	Water	Domestic Water	100%	(292.89)	100%	\$ (292.89)	100%	100%	\$ (292.89)	\$ -	\$ -		
CO-04 Bid Item 22 - Blow Off Assembly Deduct	-1	LS	\$ 2,968.25	\$ (2,968.25)	\$ (148.41)	\$ -	\$ (148.41)	100%	Capital	Water	Domestic Water	100%	(148.41)	100%	\$ (148.41)	100%	100%	\$ (148.41)	\$ -	\$ -		
CO-04 Bid Item 23 - Vertical Bands and Thrust Block Deduct	-4.00	EA	\$ 604.64	\$ (2,418.56)	\$ (120.93)	\$ -	\$ (120.93)	100%	Capital	Water	Domestic Water	100%	(120.93)	100%	\$ (120.93)	100%	100%	\$ (120.93)	\$ -	\$ -		
CO-04 Excavation/Restoration for Existing Storm & Waterline	1	LS	\$ 4,498.00	\$ 4,498.00	\$ 224.90	\$ -	\$ 224.90	100%	Capital	Water	Domestic Water	100%	224.90	100%	\$ 224.90	100%	100%	\$ 224.90	\$ -	\$ -		
CO-04 Lowering Existing Valves in Shy Fly	3.00	EA	\$ 275.00	\$ 825.00	\$ 41.25	\$ -	\$ 41.25	100%	Capital	Water	Domestic Water	100%	41.25	100%	\$ 41.25	100%	100%	\$ 41.25	\$ -	\$ -		
CO-04 Additional Supply/Install of Pipe for Temp Closures	1	LS	\$ 6,950.00	\$ 6,950.00	\$ 347.50	\$ -	\$ 347.50	100%	Capital	Sanitation	Wells and Structures	100%	347.50	100%	\$ 347.50	100%	100%	\$ 347.50	\$ -	\$ -		
CO-05 Additional Signal Symbol Arrow	2.00	EA	\$ 120.00	\$ 240.00	\$ 12.00	\$ -	\$ 12.00	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	12.00	100%	\$ 12.00	100%	100%	\$ 12.00	\$ -	\$ -		
CO-05 R1 - 1" STOP Sign	2	EA	\$ 160.51	\$ 321.02	\$ 16.05	\$ -	\$ 16.05	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	16.05	100%	\$ 16.05	100%	100%	\$ 16.05	\$ -	\$ -		
CO-05 "Do Not Enter" Sign	4.00	EA	\$ 160.51	\$ 642.04	\$ 32.10	\$ -	\$ 32.10	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	32.10	100%	\$ 32.10	100%	100%	\$ 32.10	\$ -	\$ -		
CO-05 R6 - 1" One Way Sign	16	EA	\$ 160.51	\$ 2,568.16	\$ 128.05	\$ -	\$ 128.05	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	128.05	100%	\$ 128.05	100%	100%	\$ 128.05	\$ -	\$ -		
CO-05 Stop Ahead Symbol Sign	1.00	EA	\$ 160.51	\$ 160.51	\$ 8.03	\$ -	\$ 8.03	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	8.03	100%	\$ 8.03	100%	100%	\$ 8.03	\$ -	\$ -		
CO-05 5' Cone Hole	2	EA	\$ 85.00	\$ 170.00	\$ 8.50	\$ -	\$ 8.50	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	8.50	100%	\$ 8.50	100%	100%	\$ 8.50	\$ -	\$ -		
CO-06 Curbstone Modification	1.00	EA	\$ 3,500.00	\$ 3,500.00	\$ 175.00	\$ -	\$ 175.00	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	175.00	100%	\$ 175.00	100%	100%	\$ 175.00	\$ -	\$ -		
CO-06 Remove/Load/Place Lime Treated Subgrade	3450	CY	\$ 3.85	\$ 13,282.50	\$ 664.13	\$ -	\$ 664.13	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	664.13	100%	\$ 664.13	100%	100%	\$ 664.13	\$ -	\$ -		
CO-06 Crush Lime Treated Subgrade	5175.00	TN	\$ 10.35	\$ 53,541.25	\$ 2,678.06	\$ -	\$ 2,678.06	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	2,678.06	100%	\$ 2,678.06	100%	100%	\$ 2,678.06	\$ -	\$ -		
CO-06 Load/Place/Place 13" Native Material	2088	CY	\$ 2.95	\$ 6,159.60	\$ 311.66	\$ -	\$ 311.66	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	311.66	100%	\$ 311.66	100%	100%	\$ 311.66	\$ -	\$ -		
CO-06 Additional Traffic Control - Flaggers	8.00	DF	\$ 570.00	\$ 4,560.00	\$ 228.00	\$ -	\$ 228.00	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	228.00	100%	\$ 228.00	100%	100%	\$ 228.00	\$ -	\$ -		
CO-07 AS-Built Shot of Curb/Gutter on Main Street	1	LS	\$ 360.00	\$ 360.00	\$ 18.00	\$ -	\$ 18.00	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	18.00	100%	\$ 18.00	100%	100%	\$ 18.00	\$ -	\$ -		
CO-07 Survey Pot-Holes for Existing Utilities	1.00	LS	\$ 465.00	\$ 465.00	\$ 23.25	\$ -	\$ 23.25	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	23.25	100%	\$ 23.25	100%	100%	\$ 23.25	\$ -	\$ -		
CO-07 Replace Storm Sewer Pipe	1.00	EA	\$ 220.00	\$ 220.00	\$ 11.00	\$ -	\$ 11.00	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	11.00	100%	\$ 11.00	100%	100%	\$ 11.00	\$ -	\$ -		
CO-07 Water Main Tie In, Wet Tap, Tapping Sleeve, and Thrust Block	1.00	EA	\$ 9,586.50	\$ 9,586.50	\$ 479.33	\$ -	\$ 479.33	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	479.33	100%	\$ 479.33	100%	100%	\$ 479.33	\$ -	\$ -		
CO-07 8" Gate Valves	2	EA	\$ 2,180.00	\$ 4,360.00	\$ 218.00	\$ -	\$ 218.00	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	218.00	100%	\$ 218.00	100%	100%	\$ 218.00	\$ -	\$ -		
CO-07 8" Blowoff Assembly	1.00	EA	\$ 2,982.00	\$ 2,982.00	\$ 149.10	\$ -	\$ 149.10	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	149.10	100%	\$ 149.10	100%	100%	\$ 149.10	\$ -	\$ -		
CO-07 8" Waterman CDD or Tracer Wire	64	LF	\$ 39.58	\$ 2,533.12	\$ 126.66	\$ -	\$ 126.66	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	126.66	100%	\$ 126.66	100%	100%	\$ 126.66	\$ -	\$ -		
CO-07 4" Storm Mainhole	1.00	EA	\$ 4,853.00	\$ 4,853.00	\$ 242.65	\$ -	\$ 242.65	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	242.65	100%	\$ 242.65	100%	100%	\$ 242.65	\$ -	\$ -		
CO-07 12" 12x15 Storm Underdrain Pipe	92	LF	\$ 91.58	\$ 8,425.36	\$ 421.17	\$ -	\$ 421.17	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	421.17	100%	\$ 421.17	100%	100%	\$ 421.17	\$ -	\$ -		
CO-07 8" HDPE Underdrain	73.00	LF	\$ 23.35	\$ 1,711.25	\$ 87.56	\$ -	\$ 87.56	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	87.56	100%	\$ 87.56	100%	100%	\$ 87.56	\$ -	\$ -		
CO-07 Additional Survey Staking	1	LS	\$ 360.00	\$ 360.00	\$ 17.50	\$ -	\$ 17.50	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	17.50	100%	\$ 17.50	100%	100%	\$ 17.50	\$ -	\$ -		
CO-08 Mobilization	1.00	EA	\$ 3,500.00	\$ 3,500.00	\$ 175.00	\$ -	\$ 175.00	100%	Capital	Street	Not Eligible	0%	0%	0%	\$ 0%	0%	0%	\$ 0%	\$ 175.00	\$ -		
CO-08 Crush Asphalt for Temp Parking	1375	TN	\$ 6.50	\$ 8,937.50	\$ 446.88	\$ -	\$ 446.88	100%	Capital	Street	Not Eligible	0%	0%	0%	\$ 0%	0%	0%	\$ 0%	\$ 446.88	\$ -		
CO-08 Load, Haul, Place & Compact Asphalt for Ice Risk Parking	1375.00	TN	\$ 3.60	\$ 4,950.00	\$ 247.50	\$ -	\$ 247.50	100%	Non District	Not Eligible	Not Eligible	0%	0%	0%	\$ 0%	0%	0%	\$ 0%	\$ 247.50	\$ -		
CO-09 Road, Haul, Place & Compact Asphalt for Utility Station Access	75.00	TN	\$ 1,500.00	\$ 1,125.00	\$ 56.25	\$ -	\$ 56.25	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	56.25	100%	\$ 56.25	100%	100%	\$ 56.25	\$ -	\$ -		
CO-09 Crush & Stockpile Remaining Demolished Asphalt	1885.00	TN	\$ 5.00	\$ 9,425.00	\$ 471.25	\$ -	\$ 471.25	100%	Capital	Street	Roadways, Paths, & Hardscape	100%	471.25	100%	\$ 471.25	100%	100%	\$ 471.25	\$ -	\$ -		

Work Description	Contract Values				Invoice Values				District Eligibility							Certification Number	Inv. No.				
	Quantity	Unit	Unit Price	Amount	Amount Invoiced	Retainage Held	Amount Less Retainage	Percent Invoiced	District Type	District Powers	Town Category	Percent District Eligible	Amount District Eligible	Town Eligible	Amount Town Eligible			Total Percent Eligible	Total Eligible	Pending	Non-District
												100%	\$	\$	%			\$	\$	\$	\$
Curb and Gutter	1	LS	\$ 150,615.00	\$ 150,615.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	\$ -	
Concrete Curb Pans	1	LS	\$ 150,615.00	\$ 150,615.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	\$ -	
Concrete Sidewalk	1	LS	\$ 147,650.00	\$ 147,650.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	\$ -	
Asphalt Pavers	1	LS	\$ 351,000.00	\$ 351,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	\$ -	
City Pavers	1	LS	\$ 70,000.00	\$ 70,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	\$ -	
Sandstone Pavers	1	LS	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	\$ -	
Curb Underdrains	1	LS	\$ 121,000.00	\$ 121,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
Storm Drainage System	1	LS	\$ 672,000.00	\$ 672,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
Domestic Water System	1	LS	\$ 608,000.00	\$ 608,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Water	Domestic Water	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
Reuse Water	1	LS	\$ 37,000.00	\$ 37,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Water	Reuse Water & Irrigation Piping	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
Utility Systems	1	LS	\$ 72,000.00	\$ 72,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Multiple	Dry Utilities	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
Sanitary Sewer System with Underdrain	1	LS	\$ 278,000.00	\$ 278,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Sanitary Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
Landscaping	1	LS	\$ 76,000.00	\$ 76,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Parks and Recreation	Park Site Development	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
Irrigation System	1	LS	\$ 382,000.00	\$ 382,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Parks and Recreation	Reuse Water & Irrigation Piping	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
Electrical Systems/ Lighting	1	LS	\$ 581,000.00	\$ 581,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Multiple	Dry Utilities	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
Street Signs	1	LS	\$ 11,000.00	\$ 11,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Transportation	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 1 - Pipe Mob	1	EA	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 1 - Earthwork Mob	1	EA	\$ 5,780.00	\$ 5,780.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 1 - Cut to Stockpile	15824	CY	\$ 2.35	\$ 36,712.40	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 1 - Stockpile to Fill	9705	CY	\$ 4.20	\$ 40,941.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 1 - Over Ex Cart	1	EA	\$ 1,750.00	\$ 1,750.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 1 - Cut to Stockpile	2150	CY	\$ 2.35	\$ 5,052.50	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 1 - Fine grade subgrade	6575	SF	\$ 7.25	\$ 47,668.75	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 1 - 18" ABC Class 6	3550	CY	\$ 45.00	\$ 159,750.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 1 - Blue Top	1	EA	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 1 - Deduct Fly Ash	-6075	SF	\$ 7.25	\$ -47,668.75	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - 15" PVC	16	LF	\$ 80.00	\$ 1,280.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Earthwork	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - 18" PVC	140	LF	\$ 90.00	\$ 12,600.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Earthwork	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - Deduct 24" RCP	91	LF	\$ 140.00	\$ 12,740.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - Deduct 42" RCP	-9	LF	\$ 150.00	\$ -1,350.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - 48" RCP	21	LF	\$ 180.00	\$ 3,780.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - Geotextile Storm	1	EA	\$ 25,540.00	\$ 25,540.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - Uppipe sewer MB10'S	8	EA	\$ 1,850.00	\$ 14,800.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - Uppipe geotextile sewer	1	EA	\$ 19,250.00	\$ 19,250.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - 6" conduit	474	LF	\$ 12.00	\$ 5,688.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Parks and Recreation	Reuse Water & Irrigation Piping	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - 4" conduit	4250	LF	\$ 10.00	\$ 42,500.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Parks and Recreation	Reuse Water & Irrigation Piping	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 2 - RCP Redtop	1	EA	\$ 18,000.00	\$ 18,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 3 - Cut to Stockpile	2382	CY	\$ 2.35	\$ 5,597.70	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 3 - Fine grade subgrade	1792	CY	\$ 2.35	\$ 4,200.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 3 - 24" ABC Class 6	2382	CY	\$ 45.00	\$ 107,190.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 3 - Blue Top	1	EA	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 3 - Deduct Fly Ash	-1792	CY	\$ 7.28	\$ -12,740.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 4 - Export Location Hall Inwin	10000	CY	\$ 5.90	\$ 59,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Non District	Non District	Not Eligible	0%	\$ -	0%	\$ -	0%	\$ -	\$ -	\$ -	
CD 4 - Process Hall Inwin Location	10000	CY	\$ 2.05	\$ 20,500.00	\$ -	\$ -	\$ 0.00	0%	DM	Non District	Non District	Not Eligible	0%	\$ -	0%	\$ -	0%	\$ -	\$ -	\$ -	
CD 4 - Cut to Stockpile Office	30000	CY	\$ 1.75	\$ 52,500.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Not Eligible	47%	\$ -	47%	\$ -	47%	\$ -	\$ -	\$ -	
CD 4 - Over Ex	60250	CY	\$ 2.85	\$ 171,712.50	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Not Eligible	47%	\$ -	47%	\$ -	47%	\$ -	\$ -	\$ -	
CD 4 - Cut to Stockpile Over Ex	30225	CY	\$ 1.75	\$ 52,728.75	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Street	Not Eligible	47%	\$ -	47%	\$ -	47%	\$ -	\$ -	\$ -	
CD 4 - Fine Grade	95	SF	\$ 0.35	\$ 33,250.00	\$ 10,244.50	\$ 1,024.45	\$ 9,225.50	9%	DM	Capital	Multiple	Not Eligible	47%	\$ 4,309.57	47%	\$ 4,309.57	47%	\$ 4,309.57	\$ 4,309.57	\$ 10,244.50	
CD 5 - Mobilization	1	EA	\$ 11,000.00	\$ 11,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Multiple	Roadways, Paths, & Hardscape	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 5 - Connect to Existing	19	EA	\$ 1,900.00	\$ 37,000.00	\$ 21,300.00	\$ 2,130.00	\$ 22,815.00	68%	DM	Capital	Sanitation	Sanitary Sewer	100%	\$ 22,815.00	100%	\$ 22,815.00	100%	\$ 22,815.00	\$ -	\$ -	\$ 21,300.00
CD 5 - 6" RCP	525	LF	\$ 25.00	\$ 13,125.00	\$ 8,125.00	\$ 812.50	\$ 9,312.50	62%	DM	Capital	Sanitation	Sanitary Sewer	100%	\$ 9,312.50	100%	\$ 9,312.50	100%	\$ 9,312.50	\$ -	\$ -	\$ 8,125.00
CD 5 - 6" Underdrain	525	LF	\$ 25.00	\$ 13,125.00	\$ 8,125.00	\$ 812.50	\$ 9,312.50	62%	DM	Capital	Sanitation	Sanitary Sewer	100%	\$ 9,312.50	100%	\$ 9,312.50	100%	\$ 9,312.50	\$ -	\$ -	\$ 8,125.00
CD 5 - Remove Manhole	1	EA	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Sanitary Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 5 - 4" Dia Manhole	5	EA	\$ 5,000.00	\$ 25,000.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Sanitary Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 5 - Clean Out	5	EA	\$ 950.00	\$ 4,750.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Sanitation	Sanitary Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -	
CD 5 - 4" Service	39	EA	\$ 1,750.00	\$ 68,250.00	\$ 36,750.00	\$ 3,675.00	\$ 53,075.00	54%	DM	Non District	Non District	Not Eligible	0%	\$ -	0%	\$ -	0%	\$ -	\$ -	\$ 33,075.00	
CD 5 - Underdrain	23	EA	\$ 1,450.00	\$ 33,600.00	\$ 18,600.00	\$ 1,860.00	\$ 18,960.00	57%	DM	Non District	Non District	Not Eligible	0%	\$ -	0%	\$ -	0%	\$ -	\$ -	\$ 18,960.00	
CD 5 - Connect to Existing	1	EA	\$ 1,950.00	\$ 1,950.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Domestic Water	Domestic Water	100%	\$ 1,755.00	100%	\$ 1,755.00	100%	\$ 1,755.00	\$ -	\$ -	\$ 1,755.00
CD 5 - 6" Tee	1	EA	\$ 950.00	\$ 950.00	\$ -	\$ -	\$ 0.00	0%	DM	Capital	Water	Domestic Water	100%	\$ 855.00	100%	\$ 855.00	100%	\$ 855.00	\$ -	\$ -	\$ 855.00
CD 5 - 6" CMI	30	LF	\$ 35.00	\$ 1,050.00	\$ 1,750.00	\$ 175.00	\$ 1,575.00	100%	DM	Capital	Water	Domestic Water	100%	\$ 1,575.00	100%	\$ 1,575.00	100%	\$ 1,575.00	\$ -	\$ -	\$ 1,575.00
CD 5 - Temp Blow Off	1	EA	\$ 2,250.00																		

Work Description	Contract Values				Invoiced Values				District Eligibility										Inv. No.			
	Quantity	Unit	Unit Price	Amount	Amount Invoiced	Retainage Held	Amount Less Retainage	Percent Invoiced	District Type	District Powers	Town Category	Percent District Eligible	Amount District Eligible	Town Eligible	Amount Town Eligible	Total Percent Eligible	Total Eligible	Pending	Non-District	Certification Number	Inv. Date	Curr 36
CD 6 - Survey	1	EA	\$ 19,500.00	\$ 19,500.00	\$ 9,750.00	\$ 975.00	\$ 8,775.00	50%	Capital	Sanitation	Storm Sewer	100%	\$ 8,775.00	100%	\$ 8,775.00	100%	\$ 8,775.00	\$ -	\$ -			\$ 9,750.00
CD 7 Paving Mob	1	EA	\$ 5,500.00	\$ 5,500.00	\$ -	\$ -	\$ 5,500.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
CD 7 Flatwork Mob	1	EA	\$ 5,500.00	\$ 5,500.00	\$ -	\$ -	\$ 5,500.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
CD 7 Additional Fire Hydrant	1	EA	\$ 9,500.00	\$ 9,500.00	\$ -	\$ -	\$ 9,500.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
CD 7 Additional 12" HMA	1	EA	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
CD 7 Additional 12" HMA	1	EA	\$ 7,500.00	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
CD 7 Signage	1	EA	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
CD 7 Water Protection	12	EA	\$ 450.00	\$ 5,400.00	\$ -	\$ -	\$ 5,400.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
CD 7 Grading	1	EA	\$ 6,600.00	\$ 6,600.00	\$ -	\$ -	\$ 6,600.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
CD 8 2" Conduit	800	LF	\$ 11.00	\$ 8,800.00	\$ -	\$ -	\$ 8,800.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
CD 8 4" Conduit	1800	LF	\$ 11.00	\$ 21,480.00	\$ -	\$ -	\$ 21,480.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
CD 8 2" Irrigation Service	1	EA	\$ 3,275.00	\$ 3,275.00	\$ -	\$ -	\$ 3,275.00	0%	Capital	Sanitation	Storm Sewer	100%	\$ -	100%	\$ -	100%	\$ -	\$ -	\$ -			
				\$ 6,737,471.90	\$ 638,038.50	\$ 63,803.85	\$ 574,234.65						\$ 318,821.19		\$ 314,511.62		\$ 318,821.19	\$ 255,413.46		Subtotal	\$ 638,038.50	
																				Amount Less Retainage	\$ 574,234.65	
																				Check # or P/W	P/W	
																				Amount	\$574,234.65	
																				Date	4/26/2018	
																				District Disbursement Date		
				\$ 17,016,206.88	\$ 1,378,590.85	\$ 1,395,799.58							\$ 1,010,988.61		\$ 817,920.29		\$ 1,010,988.61					



SUPERIOR TOWN CENTER METROPOLITAN DISTRICT
Soft and Indirect Costs
Table VII

Vendor		Invoices			Amount Invoiced	District Category	District Powers	Town Categories	Percent District	Amount District	Percent Town	Amount Town	Total	District	Developer	Certification
Invoice Number	Description	Date		Eligible					Eligible	Eligible	Eligible	Eligible	Eligible	Reimbursement	Disbursement	Number
Cesare, Inc	18.3030.2	STC Grading & Excavation	04/14/18	\$ 29,032.75	Capital	Street	Roadways, Paths, & Hardscape	59%	\$ 17,261.64	59%	\$ 17,261.64	59%	\$ 17,261.64			36
Cesare, Inc	17.3079.8	Marshall Road Paving and Subgrade Prep	04/14/18	\$ 4,408.00	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ 4,408.00	100%	\$ 4,408.00	100%	\$ 4,408.00			36
Civil Resources, LLC	238.001.01.51	Civil Resources, LLC	04/30/18	\$ 21,143.50	Capital	Multiple	Other Eligible Costs	100%	\$ 21,143.50	100%	\$ 21,143.50	100%	\$ 21,143.50	\$ -		36
Moore Iacofano Goltzman, Inc.	0052916	STC - Village Green Park CDs	03/30/18	\$ 290.00	Capital	Parks and Recreation	Park Site Development	100%	\$ 290.00	100%	\$ 290.00	100%	\$ 290.00	\$ -		36
Moore Iacofano Goltzman, Inc.	0053158	STC - Blocks 13-25 ROW CD's	04/24/18	\$ 812.50	Capital	Parks and Recreation	Park Site Development	100%	\$ 812.50	100%	\$ 812.50	100%	\$ 812.50	\$ -		36
Moore Iacofano Goltzman, Inc.	0053159	STC - FDP 1 Phase 2B	04/24/18	\$ 3,402.39	Capital	Parks and Recreation	Park Site Development	100%	\$ 3,402.39	100%	\$ 3,402.39	100%	\$ 3,402.39	\$ -		36
Moore Iacofano Goltzman, Inc.	0053160	STC - FDP 3 Phase 3 (FDP & CDs)	04/24/18	\$ 2,927.88	Capital	Parks and Recreation	Park Site Development	100%	\$ 2,927.88	100%	\$ 2,927.88	100%	\$ 2,927.88	\$ -		36
Moore Iacofano Goltzman, Inc.	0053161	STC - Village Green Park CDs	04/24/18	\$ 1,558.75	Capital	Parks and Recreation	Park Site Development	100%	\$ 1,558.75	100%	\$ 1,558.75	100%	\$ 1,558.75	\$ -		36
Moore Iacofano Goltzman, Inc.	0053162	STC - FDP's 2-3	04/24/18	\$ 404.25	Capital	Street	Roadways, Paths, & Hardscape	100%	\$ 404.25	100%	\$ 404.25	100%	\$ 404.25	\$ -		36
Rush Management	120633	Street Sweeping	04/30/18	\$ 1,870.00	Capital	Multiple	Mob & Temporary Conditions	47%	\$ 878.90	47%	\$ 878.90	47%	\$ 878.90	\$ 991.10		36
Summit Services	23846	Stormwater Inseption	04/30/18	\$ 400.00	Capital	Multiple	Mob & Temporary Conditions	100%	\$ 400.00	100%	\$ 400.00	100%	\$ 400.00			36
Town of Superior	688	FDP #1 Infrastructure	04/20/18	\$ 2,711.44	Capital	Multiple	Roadways, Paths, & Hardscape	100%	\$ 2,711.44	100%	\$ 2,711.44	100%	\$ 2,711.44	\$ -		36
Town of Superior		ROW Permit - Provide Utilities to lots west of alley	03/12/18	\$ 5,905.50	Non District	Non District	Not Eligible	0%	\$ -	0%	\$ -	0%	\$ -	\$ 5,905.50		36
				\$ 74,866.96					\$ 56,199.25	\$ 56,199.25	\$ 56,199.25	\$ 6,896.60				