

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE STC METROPOLITAN DISTRICT NO. 1 HELD JUNE 1, 2022

A Special Meeting of the Board of Directors (referred to hereafter as the "Board") of the STC Metropolitan District No. 1 (referred to hereafter as the "District") was convened on Wednesday, the 1st day of June, 2022, at 9:00 A.M. This District Board meeting was held by Zoom at: <https://us02web.zoom.us/j/89797364658?pwd=SHJkTkdyUmVxYjBYUDcvcHNmN3I0dz09>; Meeting ID: 897 9736 4658, Passcode: 115782 and via telephone conference at: 1-253-215-8782. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

James A. Brzostowicz, President
Lea Maxwell, Assistant Secretary
Guy 'Anthony' Harrigan, Assistant Secretary
Terry Willis, Assistant Secretary

Also In Attendance Were:

Peggy Ripko; Special District Management Services, Inc. ("SDMS")

Jennifer L. Ivey, Esq.; Icenogle Seaver Pogue, P.C.

Diane Wheeler; Simmons & Wheeler, P.C.

Sonia Chin; Ranch Capital, LLC

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Ms. Ripko requested that the Directors review the Agenda for the meeting and advised the Board to disclose any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Ms. Ripko noted a quorum was present. The Board reviewed the proposed Agenda for the District's Special Meeting.

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Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Willis and, upon vote, unanimously carried, the Board approved the Agenda, as presented.

Confirm Quorum, Location of Meeting and Posting of Meeting Notices: Ms. Ripko confirmed the presence of a quorum and that notice of the time, date and location/manner of the meeting was duly posted and that that no objections to the virtual/telephonic manner of the meeting have been received.

Minutes: The Board reviewed the Minutes of the November 3, 2021 Special Meeting.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Harrigan and, upon vote, unanimously carried, the Board approved the Minutes of the November 3, 2021 Special Meeting.

Resignation: The Board acknowledged of Angie Hulsebus, effective January 13, 2022.

May 3, 2022 Regular Election: Ms. Ripko discussed with the Board the results of the May 3, 2022 Regular Election for Directors (“Election”). It was noted that the Election was cancelled as permitted by statute and that Director Harrigan was deemed elected to three-year term ending in 2025 and Director Maxwell was deemed elected to a one-year term ending in 2023.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Brzostowicz, seconded by Director Willis and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Guy “Anthony” Harrigan
Treasurer	James Brzostowicz
Secretary	Peggy Ripko
Assistant Secretary	Terry Willis
Assistant Secretary	Lea Maxwell

2022 Special District Association’s Annual Conference: Ms. Ripko discussed with the Board the 2022 Special District Association’s Annual Conference in Keystone on September 13, 14 and 15, 2022.

PUBLIC COMMENTS

There were no public comments.

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FINANCIAL MATTERS

Unaudited Financial Statements: Ms. Wheeler presented to the Board the unaudited financial statements through the period ending April 30, 2022.

Following review and discussion, upon motion duly made by Director Harrigan, seconded by Director Maxwell and, upon vote, unanimously carried, the Board accepted the unaudited financial statements through the period ending April 30, 2022.

2021 Audit: The Board reviewed the 2021 Audit.

Following discussion, upon motion duly made by Director Harrigan, seconded by Director Brzostowicz and, upon vote, unanimously carried, the Board approved the 2021 Audit, subject to final review and receipt of an unmodified opinion letter from the auditor.

Public Hearing on Proposed 2021 Budget Amendment:

2021 Budget Amendment Hearing: Director Brzostowicz opened the public hearing to consider the Resolution to Amend the 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the President closed the public hearing.

Following discussion and review, upon motion duly made by Director Harrigan, seconded by Director Maxwell and, upon vote, unanimously carried, the Board adopted the Resolution Approving Proposed 2021 Budget Amendment and Appropriate Sums of Money. The Board amended the General Fund to \$115,118 due to higher Specific ownership taxes and the Debt Service to \$575,578 due to higher specific ownership taxes.

LEGAL MATTERS

Amended Order for Inclusion Nunc Pro Tunc to January 1, 2017: Ms. Ivey discussed with the Board the Amended Order for Inclusion Nunc Pro Tunc to January 1, 2017.

COVENANTS

There were no matters to discuss at this time.

OTHER MATTERS

There were no other matters.

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ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Brzostowicz, seconded by Director Harrigan and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By



Secretary for the Meeting